



## State of Utah

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Governor

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Lieutenant Governor

## Public Service Commission

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Chair

DAVID R. CLARK  
Commissioner

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April 27, 2026

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Re: Docket No: 26-2500-01 - *ENA Healthcare Services, LLC – Joint Notification of DigitalBridge Group, Inc., Fiber AssetCo LLC, Zayo Group, LLC, ENA Healthcare Services, LLC, Zayo Network Services, LLC, and Duncan Holdco LLC of the Indirect Transfer of Control to Duncan Holdco LLC*

*Docket No: 26-2536-02 - Zayo Group, LLC – Joint Notification of DigitalBridge Group, Inc., Fiber AssetCo LLC, Zayo Group, LLC, ENA Healthcare Services, LLC, Zayo Network Services, LLC, and Duncan Holdco LLC of the Indirect Transfer of Control to Duncan Holdco LLC*

*Docket No: 26-2655-02 - Fiber AssetCo LLC – Joint Notification of DigitalBridge Group, Inc., Fiber AssetCo LLC, Zayo Group, LLC, ENA Healthcare Services, LLC, Zayo Network Services, LLC, and Duncan Holdco LLC of the Indirect Transfer of Control to Duncan Holdco LLC*

*Docket No: 26-2656-02 - Zayo Network Services, LLC – Joint Notification of DigitalBridge Group, Inc., Fiber AssetCo LLC, Zayo Group, LLC, ENA Healthcare Services, LLC, Zayo Network Services, LLC, and Duncan Holdco LLC of the Indirect Transfer of Control to Duncan Holdco LLC*

All,

The Public Service Commission (PSC) has reviewed the Joint Notice (“Notice”) filed on March 18, 2026, by Fiber AssetCo LLC, Zayo Group, LLC, ENA Healthcare Services, LLC, Zayo Network Services, LLC (collectively, the “Zayo Licensees”), DigitalBridge Group, Inc. (“DigitalBridge”), and Duncan Holdco LLC (“Duncan”) (all together the “Applicants”), in the referenced dockets. The Notice outlines an indirect transfer of control (the “Restructuring”) through which Duncan, an indirect subsidiary of SoftBank Group Corp. (“SoftBank”), will acquire a controlling interest in DigitalBridge.

The Notice represents that the Restructuring serves the public interest by leveraging the combined expertise of DigitalBridge and SoftBank to expand the Zayo Licensees’ fiber network. Importantly, the Notice emphasizes that the Restructuring will not adversely affect customers nor alter the manner of service delivery or billing. The Notice asserts that, because each of the Zayo Licensees is a competitive entrant and does not receive high-cost support from the Utah Universal Public Telecommunications Support Fund, the Restructuring is exempt from PSC approval requirements.

The Division of Public Utilities (DPU) filed comments on April 1, 2026, confirming that neither Duncan nor SoftBank are Incumbent Local Exchange Carriers. DPU comments that acknowledging the Restructuring will promote the public interest. As a result of this change, the companies should be better positioned to provide expanded and advanced telecommunications services within Utah. DPU concludes that the Applicants have provided reasonable documentation and have complied with Utah Admin. Code R746-349-7. Accordingly, DPU recommends that the PSC acknowledge the Notice.

No party has identified a statutory or other legal requirement for the PSC to approve the Restructuring, and no party has requested a declaratory ruling on the issue pursuant to Utah Admin. Code R746-101-1, et seq. Accordingly, the PSC acknowledges that the Notice was filed and gives notice it will take no further action in the referenced dockets unless a party files a request for agency action and explains the basis on which the PSC may or should act.

Docket Nos. 26-2500-01, 26-2536-02, 26-2655-02, and 26-2656-02  
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Sincerely,

/s/ Gary L. Widerburg  
PSC Secretary  
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