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Attorneys for FIRSTDIGITAL ASSET HOLDINGS, LLC

BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

In the Matter of the Application of
FIRSTDIGITAL ASSET HOLDINGS, LLC,
for a Certificate of Public Convenience and
Necessity to Provide Facilities-Based and Resold
Local Exchange, Access, and Interexchange
Telecommunications Services in the State of
Utah.

DOCKET NO. _____
APPLICATION

APPLICATION

FirstDigital Asset Holdings, LLC (the “*Applicant*”), by its undersigned counsel and pursuant to the Utah Public Telecommunications Law, Utah Code §§ 54-8b-1 et. seq.; the Utah Public Service Commission’s (the “*Commission*”) Rules of Practice and Procedure, Utah Admin. Code R746-349-1 et seq.; and the federal Telecommunications Act of 1996, 47 U.S.C. §§ 151 et seq., hereby applies to the Commission for a certificate of public convenience and necessity (the “*Certificate*”) authorizing the Applicant to operate as a provider of facilities-based and resold public telecommunications services in the state of Utah.

In support of its Application, the Applicant provides the following information pursuant to Utah Admin. Code R746-349:

I. GENERAL INFORMATION

A. Corporate Information

The Applicant's legal name is "FirstDigital Asset Holdings, LLC." The Applicant may operate under d/b/a names: "FirstDigital" and "Fastel." The Applicant's Utah Business Entity Number is 14690217-0161. The Applicant may be reached at its principal place of business:

66 Wadsworth Park Dr. #200
Draper, Utah 84020
Phone: 801-456-1000
Fax: 801-456-1010
Email: wesley.mcdougal@firstdigital.com; alex.jackson@firstdigital.com
Website: www.firstdigital.com

The Applicant is a Delaware limited liability formed on April 28, 2026. The Applicant's formation documents are attached as Exhibit A. The Applicant's Utah Foreign Registration Statement is attached as Exhibit B.

The Applicant is a wholly owned, indirect subsidiary of FirstDigital Communications, LLC, a Utah limited liability company ("*FD Communications*"), which is a wholly owned indirect subsidiary of FirstDigital Holdings, a Utah limited liability company ("*FD Holdings*") and together with each of its subsidiaries, including FD Communications and the Applicant, "*FirstDigital*"). The Applicant, FD Communications, and FD Holdings have their principal offices located at 66 Wadsworth Park Dr. #200, Draper, Utah 84020.

FirstDigital is a provider of facilities-based telecommunications services, including local exchange service, exchange access service, long-distance telecommunications service, Voice over Internet Protocol (VoIP) voice service, SIP trunking, dedicated internet access, broadband services, and other telecommunications services in Utah and Arizona. FirstDigital's customers consist primarily of residential, business, governmental, and wholesale customers within its certificated service area. FD Communications, through its wholly owned direct subsidiary,

FirstDigital Telecom, LLC, is authorized to provide public telecommunication services within Utah pursuant to a Certificate of Public Convenience and Necessity, Docket No. 01-2367-01.

B. Contact Information during Application Process:

Correspondence or communications pertaining to this Application should be directed to:

Doug Waddoups
Bryan Call
Parr Brown Gee & Loveless
101 South 200 East, Suite 700
Salt Lake City, Utah 84111
Phone: 801-257-7958
Fax: 801-532-7750
Email: dwaddoups@parrbrown.com; bcall@parrbrown.com

With a copy to:

Wesley McDougal
Alex Jackson
66 Wadsworth Park Dr. #200
Draper, Utah 84020
Phone: 801-456-1000
Fax: 801-456-1010
Email: wesley.mcdougal@firstdigital.com; alex.jackson@firstdigital.com

Questions concerning the ongoing operations of the Applicant following certification can be directed to:

Wesley McDougal
Alex Jackson
66 Wadsworth Park Dr. #200
Draper, Utah 84020
Phone: 801-456-1000
Fax: 801-456-1010
Email: wesley.mcdougal@firstdigital.com; alex.jackson@firstdigital.com

The Applicant's registered agent in the state of Utah is:

Wesley McDougal
66 Wadsworth Park Dr. #200
Draper, Utah 84020

The Applicant's toll-free number for customer inquiries is: (800)-240-4008

II. **R746-349-3 FILING REQUIREMENTS**

1. R746-349-3(1)(a)(i). Technical, Financial, and Managerial Abilities.

The Applicant has sufficient technical, financial, and managerial abilities to provide the telecommunications services and related operations in Utah as proposed in this Application. The Applicant's financial, technical, and managerial qualifications are stated in the body of this Application, specifically in Sections II.7, II.10, and II.11, and in the Exhibits thereto. The showing that the granting of the Certificate is in the public interest is set forth in Section II.15 of this Application.

2. R746-349-3(1)(b). Proof of Bond.

The Applicant does not intend to collect security deposits from its customers or offer any prepaid services to its customers in Utah. In addition, the financial information set forth in Sections II.10 and II.11 and in the Exhibits thereto successfully demonstrates the Applicant's financial stability and available financial resources. Accordingly, the Applicant hereby respectfully requests a waiver of the bond requirement pursuant to Utah. Admin. Code R746-349-3(1)(b)(iii).

3. R746-349-3(1)(c). Facilities to Be Used.

This Applications is filed in connection with certain restructuring and financing arrangements in which the Applicant's parent, FD Communications, is expected to cause its subsidiaries to assign to the Applicant certain assets including communications optical fiber, customer contracts, rights in third party fibers, associated telecommunications equipment, and other related assets, used to provide telecommunications services or facilities to customers (the "*Planned Asset Transfer*").¹

¹ In connection with the Planned Asset Transfer, FirstDigital intends to transfer certain assets and customers to the Applicant and provide a courtesy notice, as it understands that the approval of the Commission is not required for such asset transfer.

The Applicant seeks authority to provide facilities-based telecommunications services, including local exchange service, exchange access service, long-distance telecommunications service, Voice over Internet Protocol (VoIP) voice service, SIP trunking, dedicated internet access, broadband services, and other telecommunications services in Utah. The Applicant will offer its services on a non-discriminatory basis and at competitive rates through individual contracts, as may be necessary or appropriate.

As described above, the Applicant does not currently own or lease facilities in the state of Utah but will use the communications optical fiber and associated telecommunications equipment and assets to be assigned to the Applicant by certain subsidiaries of FD Communications or leased from an affiliate or another provider. Though the Applicant does not have current plans to construct additional facilities in the state of Utah, the Applicant seeks the authority to do so should such construction become warranted. The Applicant will provide services primarily using its own facilities and facilities leased from affiliates and other carriers but also seeks authority to provide services via resale arrangements.

4. R746-349-3(1)(d). Services to Be Offered.

a. R746-349-3(1)(d)(i). Class of Customers to Be Served.

The Applicant intends to provide telecommunications services to a broad range of customers within the state of Utah, including single family and multi-family residential, small and medium-sized businesses, student housing, governmental, and wholesale customers within its certificated service area.

b. R746-349-3(1)(d)(ii). Location of Services.

The Applicant will provide its proposed services to and from all points in the state of Utah where demand for such services arises. However, the Applicant does not seek authority to provide local exchange service within any local exchange that has fewer than 5,000 access lines and that

is owned or controlled by an incumbent telephone corporation with fewer than 30,000 access lines in the state.

c. R746-349-3(1)(d)(iii). Types of Services to Be Offered.

The Applicant intends to offer facilities-based telecommunications services, including local exchange service, exchange access service, long-distance telecommunications service, Voice over Internet Protocol (VoIP) voice service, SIP trunking, dedicated internet access, broadband services, and other telecommunications services in Utah.

The Applicant intends to provide services primarily using its own facilities and facilities leased from affiliates and other carriers but also seeks authority to provide service via resale arrangements. The Applicant does not currently own or lease facilities in the Utah but intends to use facilities assigned from certain subsidiaries of its parent, FD Communications.

5. R746-349-3(1)(e). Access to Standard Services.

The Applicant will provide access to ordinary IntraLATA and interLATA message toll calling, operator services, directory assistance, directory listings, and emergency services such as 911 and E911, where available, through its own operations.

6. R746-349-3(1)(f). Implementation Schedule.

The Applicant anticipates offering services in Utah as soon as reasonably practicable after it has obtained approval of its Application for a Certificate and completed the assignment of assets from the subsidiaries of its parent, FD Communications.

7. R746-349-3(1)(g). Summaries of Professional Experience and Education of Managerial Personnel.

The Applicant has managerial qualifications necessary to provide the proposed telecommunications services in Utah. The Applicant is managed by an experienced and highly skilled team with expertise in the telecommunications industry, technical know-how, and

management experience and expertise. The existing personnel of the Applicant's parent company, FD Communications, will be responsible for the Applicant's management.

Descriptions of the professional qualifications and backgrounds for the Applicant's key personnel responsible for the management of the Applicant are attached hereto as Exhibit C. Those biographies demonstrate the telecommunications industry experience and expertise possessed by the managerial personnel of the Applicant and demonstrate that the Applicant possesses the requisite managerial and technical expertise and experience for the Applicant's proposed Utah operations.

8. R746-349-3(1)(h). Employee Organization Chart.

An employee organizational chart for FirstDigital, and by extension the Applicant, is attached hereto as Exhibit D. The Applicant's management team is based in Utah and will direct its Utah operations. The Applicant may also utilize Utah-based contractors and personnel in connection with its provision of the proposed services.

9. R746-349-3(1)(i). Chart of Accounts.

The requirement for a chart of accounts is typically necessary with an entity using regulated rate base or rate of return methodology so that authorities can be confident of the proper classification of revenue and expenses for end-user price calculations in a monopoly environment. This is not the financial environment surrounding the services the Applicant will offer. Therefore, the Applicant asks that the requirement for a chart of accounts be waived. The Applicant will utilize Generally Accepted Accounting Principles ("GAAP") and be able to track its revenue in Utah for purposes of financial reporting.

10. R746-349-3(1)(j). Financial Statements.

The Applicant does not maintain financial statements separate from the financial statements of its parent company, FD Communications. For purposes of this Application, the

Applicant will rely on the financial resources of FD Communications to demonstrate its financial qualification to operate within the state of Utah. The financial statements of FD Communications (the “Financial Statements”) are attached hereto as Confidential Exhibit E. The Financial Statements demonstrate the financial resources available to the Applicant to provide the proposed telecommunications services in Utah.

The Applicant and FD Communications are privately owned companies that do not publicly release their financial information. The Financial Statements are highly confidential and not available to the public. Any release of the Applicant and FD Communications’ financial information could harm the Applicant and FD Communications. As such, the Applicant requests that the Financial Statements set forth on Confidential Exhibit E be treated as confidential.

The Applicant and FD Communications take reasonable steps to protect the privacy of their financial information. As a result, the information provided in Confidential Exhibit E is proprietary and is being submitted in a separate sealed envelope marked “**Confidential – Subject to Utah Admin. Code R746-1-602 and R746-1-603.**” The Applicant respectfully requests that this information be treated confidentially and not be released to any member of the public without the Applicant’s prior written approval.

a. R746-349-3(1)(j)(i). Balance Sheet, Income Statement, and Cash Flow Statement.

As discussed above, the Applicant will rely on the Financial Statements of FD Communications. The Applicant has attached the Financial Statements as Confidential Exhibit E, which include the most recent balance sheet, income statement, and cash flow statement of FD Communications and demonstrate the financial resources available to the Applicant to provide the proposed telecommunications services in Utah. The Applicant respectfully requests that

Confidential Exhibit E be treated as confidential information subject to Utah Admin. Code R746-1-602 and R746-1-603.

b. R746-349-3(1)(j)(ii). Letter from Management.

A letter from management attesting to the accuracy of the Financial Statements and attesting that they were prepared in accordance with GAAP is included in Confidential Exhibit E. The Applicant respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and Utah Admin. Code R746-1-603.

c. R746-349-3(1)(j)(iii). Start-up Company Balance Sheet.

The Applicant is relying upon the Financial Statements of FD Communications in Confidential Exhibit E. The Applicant respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and R746-1-603.

d. R746-349-3(1)(j)(iv). Financial Statements of Parent Corporation.

As discussed above, the Applicant will rely upon and is providing the Financial Statements of FD Communications in Confidential Exhibit E, which demonstrate the financial resources available to the Applicant to provide the proposed telecommunication services in Utah. The Applicant respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and R746-1-603.

11. R746-349-3(1)(k). Financial Statements to Demonstrate Sufficient Financial Ability on the Part of the Applicant.

a. R746-349-3(1)(k)(i). Positive Net Worth of the Applicant.

As discussed above, the Financial Statements of FD Communications provided in Confidential Exhibit E demonstrate that the Applicant has sufficient financial resources available to provide the telecommunication services and related operations in the state of Utah as proposed

in this Application. The Application respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and R746-1-603.

b. R746-349-3(1)(k)(ii). Sufficient Projected and Verifiable Cash Flow to Meet Cash Needs as Shown in a Five-Year Projection of Expected Operations.

As discussed above, the Financial Statements of FD Communications provided in Confidential Exhibit E show that the Applicant has access to the capital and cash flow necessary to meet its cash needs and to provide the telecommunications services and related operations in the state of Utah as proposed in this Application. The Application respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and R746-1-603.

c. R746-349-3(1)(k)(iii). Proof of Bond.

As discussed above, the Applicant does not intend to collect security deposits or offer any prepaid services to customers in Utah. In addition, the financial information set forth in Sections II.10 and II.11 and in the Exhibits thereto successfully demonstrates the Applicant's financial stability and available financial resources. Accordingly, the Applicant hereby respectfully requests a waiver of the bond requirement pursuant to Utah. Admin. Code R746-349-3(1)(b)(iii).

12. R746-349-3(1)(l). Five-Year Projection of Expected Operations.

a. R746-349-3(1)(l)(i). Pro-Forma Income and Cash Flow Statements.

The Applicant's parent, FD Communications has sufficient cash flow to meet the cash needs for a five-year projection of the Applicant's expected operations. As discussed above, the Financial Statements provided in Confidential Exhibit E show that the Applicant has access to the capital necessary to conduct its telecommunications operations in Utah. A five-year projection, including pro-forma income statements and pro-forma cash flow statements is provided in

Confidential Exhibit E. The Applicant respectfully requests that Confidential Exhibit E be treated as Confidential Information subject to Utah Admin. Code R746-1-602 and R746-1-603.

b. R746-349-3(1)(l)(ii). Types of Technology to be Deployed.

The Applicant will deploy the technologies specified above in Section II.3 of this Application.

c. R746-349-3(1)(l)(iii). Maps of Facilities Locations.

The Applicant does not have any existing facilities in Utah.

13. R746-349-3(1)(m). Implementation Schedule.

The Applicant anticipates offering services in Utah as soon as reasonably practicable after it has obtained approval of its Application for a Certificate and completed the assignment of assets from certain subsidiaries of its parent, FD Communications.

14. R746-349-3(1)(n). Technical and Managerial Abilities.

The Applicant has managerial qualifications necessary to provide the proposed telecommunications services in Utah. The Applicant is managed by an experienced and highly skilled team with expertise in the telecommunications industry, technical know-how, and management experience. The existing personnel of the Applicant's parent company, FD Communications, will be responsible for the Applicant's management.

Descriptions of the professional qualifications and backgrounds for the Applicant's key personnel responsible for the management of the Applicant are attached hereto as Exhibit C. Those biographies demonstrate the telecommunications industry experience and expertise possessed by the managerial personnel of the Applicant. They also demonstrate that the Applicant possesses the requisite technical expertise and experience to provide the public telecommunications services proposed in this Application.

a. R746-349-3(1)(n)(i). Proof of Certification in Other Jurisdictions.

The Applicant does not currently hold certification to provide, nor does it currently provide, telecommunications services in any other jurisdictions. In addition to this Application, the Applicant has an application pending for authorization to provide telecommunications services in Arizona. As discussed above, the Applicant's parent, FD Communications, through certain of its subsidiaries, is authorized to provide telecommunication services in Utah and Arizona. Neither the Applicant nor FD Communications has had a certification or authorization denied, suspended, terminated, or revoked by any jurisdiction.

b. R746-349-3(1)(n)(ii). Two Years of Recent Experience Providing Telecom Service.

Although the Applicant was formed less than two years ago and is not yet providing telecommunication services, as discussed above, the Applicant is managed by highly skilled individuals that possess significant expertise and significantly more than two years of experience in the telecommunications industry. Descriptions of the professional qualifications and significant experience of the Applicant's key personnel responsible for the management of the Applicant are attached hereto as Exhibit C.

15. R746-349-3(1)(o). Public Interest.

The approval of this Application will serve the public interest by creating greater competition in the local exchange and telecommunications marketplace, and the high-speed data market in particular. The public convenience and necessity, therefore, will be served by the issuance of the Certificate to the Applicant authorizing it to provide the services described in this Application. Further, the approval of this Application will allow the Applicant to continue serving the existing customers of FD Communications.

16. R746-349-3(1)(p). Authority to Conduct Business in Utah.

The Applicant's Foreign Registration Statement, authorizing the Applicant to conduct business in the state of Utah, is included in Exhibit B.

17. R746-349-3(1)(q). Unauthorized Switching ("*Slamming*") and Other Illegal Activities.

The Applicant has not received any complaints, nor has it been subject to any investigations or sanctions, for unauthorized switching, otherwise known as "slamming," or any other illegal activities.

18. R746-349-3(1)(r). Written Solicitation Policies.

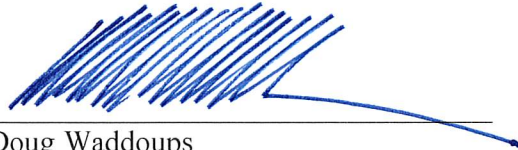
The Applicant maintains written policies and procedures governing the solicitation of new customers and will comply with all applicable federal and state laws and regulations regarding the marketing of telecommunications services, including those prohibiting the unauthorized switching of telecommunications service providers. The Applicant's employees and agents are prohibited from initiating carrier charges without the customer's express authorization.

The Applicant primarily markets its services through direct sales, contractual relationships, referrals, and responses to customer inquiries. Regardless of the sales channel utilized, the Applicant will obtain appropriate customer authorization before initiating service or processing any request to change a customer's telecommunications provider.

* * *

WHEREFORE, the Applicant respectfully requests that the Utah Public Service Commission issue a Certificate authorizing the Applicant to provide, throughout the state of Utah, facilities-based and resold public telecommunications services without authority to provide local exchange service within any local exchange that has fewer than 5,000 lines and that is owned or controlled by an incumbent telephone corporation with fewer than 30,000 access lines in the state. The Applicant further respectfully requests that the Utah Public Service Commission waive the requirement for the Applicant to provide proof of a bond. The Applicant further respectfully requests that the Utah Public Service Commission issue a Certificate of Public Convenience and Necessity to the Applicant through an informal adjudication process, to the extent permitted under Utah Code § 54-8b-3(1)(b).

Respectfully submitted this 27th day of July, 2026.



Doug Waddoups
Parr Brown Gee & Loveless
Attorney for FirstDigital Asset Holdings, LLC

LIST OF EXHIBITS

EXHIBIT A Formation Documents

EXHIBIT B Utah Foreign Registration Statement

EXHIBIT C Management Biographies

EXHIBIT D Employee Organizational Chart

EXHIBIT E Financial Statements and Five-Year Projections – **CONFIDENTIAL**

VERIFICATION

EXHIBIT A

FORMATION DOCUMENTS

Attached Below.

CERTIFICATE OF FORMATION

OF

FIRSTDIGITAL ASSET HOLDINGS, LLC

This CERTIFICATE OF FORMATION is executed by the undersigned in order to form a limited liability company under the Delaware Limited Liability Company Act, Delaware Code Annotated, Title 6, Section 18-101, *et seq.*

FIRST: The name of the limited liability company formed hereby is:

FirstDigital Asset Holdings, LLC

SECOND: The address of the registered office of the Company in the State of Delaware is 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, and the name of the registered agent for service of process on the Company in the State of Delaware at such address is the National Registered Agents, Inc.

The undersigned has executed this Certificate of Formation on April 28, 2026.

Signed by:
By: Wesley McDougal
066AG888D4A1499...
Name: Wesley McDougal
Title: Authorized Person

State of Delaware
Secretary of State
Division of Corporations
Delivered 01:19 PM 04/28/2026
FILED 01:19 PM 04/28/2026

SR 20262083759 - File Number 10602343

EXHIBIT B

UTAH FOREIGN REGISTRATION STATEMENT

Attached Below.



Filed in the Office of <i>Scott Whitaker</i> Director, Division of Corporations and Commercial Code Filed in the State of Utah	Filing Number 260501973306B Effective On May 01, 2026 Entity Number 14690217-0161 Number of Pages 2
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State of Utah
Department of Commerce
Division of Corporations and Commercial Code

Foreign Limited Liability Company - Foreign Registration Statement

ENTITY INFORMATION

Entity Name: FirstDigital Asset Holdings, LLC
Entity Number: 14690217-0161
Effective Date: May 01, 2026
Effective Time: 01:18 PM

BUSINESS DETAILS

Duration Date: Perpetual

BUSINESS CLASSIFICATION:

Foreign Limited Liability Company

FOREIGN DETAILS

Jurisdiction

Country: USA

State: DE

Federal Employer Identification Number: FEIN Status: N/A

PRINCIPAL OFFICE INFORMATION:

Principal Office Address: 66 Wadsworth Park Dr #200, Draper, UT 84020

Mailing Address: 66 Wadsworth Park Dr #200, Draper, UT 84020

FOREIGN OFFICE STREET INFORMATION:

Foreign Business Address: DE

Foreign Mailing Address: DE

REGISTERED AGENT

Agent Type: Individual

Name: Wesley McDougal

Address: 66 WADSWORTH PARK DR #200, Draper, UT 84020

ACTIVE PRINCIPAL INFORMATION

Title: Manager

Name: FirstDigital Holdings, LLC

Address: 66 Wadsworth Park Dr #200, Draper, UT 84020

REQUIRED SIGNATURES

- I declare that the information contained in this electronic submission is true and accurate.
- I affirm that I am legally authorized to sign this document.
- I acknowledge receipt of the below information:
 - The information provided in this form will be used by the Division to evaluate and complete your request. Failure to provide complete information as requested will result in the denial of your request as incomplete.
 - Information provided in this form is retained in accordance with state record retention laws. For specific information about the records retention for this form, please visit <https://corporations.utah.gov/records/>.
 - In order to comply with legal and regulatory requirements, we may share information provided in this form with authorized parties such as other government agencies, national licensing databases, contracted vendors, etc. Additionally, many items collected by the Division are classified as “public” under the Government Records Access and Management Act, Utah Code § 63G-2-101 et seq.
 - For more information on how the information you provide is shared, please refer to <https://corporations.utah.gov/records/>.
- I acknowledge that the debts, liabilities, and obligations incurred, contracted for, or otherwise existing with respect to a particular series, if any, are enforceable against the assets of such series only, and not against the assets of the foreign limited liability company generally or any other series.

- **Electronic Signature:** Bryan Call
Title/Capacity: Authorized Person

EXHIBIT C

MANAGEMENT BIOGRAPHIES

Attached Below.

Management Bios

Wesley McDougal CEO

Wesley founded FirstDigital in 2000 and has overseen the growth of the company from a small startup to one of the largest fiber networks in the state of Utah. Under his leadership, the company has grown significantly and has become a leading technology innovator. Prior to FirstDigital, he worked for Chicago Venture Partners, a venture capital fund focused on early stage companies in Telecommunications and Internet Infrastructure. He continues to remain active on community and civic boards. While in college, he was elected as Student Body President. Wesley holds a Juris Doctorate from Northwestern University, Masters of Public Policy from Brigham Young University and Bachelors of Science in Economics, Brigham Young University.

Alex Jackson COO

Alex Jackson has led Operations at FirstDigital for over 15 years. He oversees and directs all administration, customer service, service delivery, engineering, and field operations teams. Alex has worked in the Telecom industry for over 20 years, including previous management positions with Nextlink and XO Communications. He is also a recognized leader in contact center operations where he has over 20 years of experience. Alex graduated cum laude from Utah State University with a Bachelor of Science in Business.

Roger Worth CFO

Roger Worth joined the FirstDigital team in 2023. He leads all financial accounting and reporting efforts and brings with him a wealth of experience and expertise in financial management, having previously served as the Vice President of Accounting at Vivint. At Vivint, he played a crucial role in financial management and accounting, notably during the company's IPO and various capital transactions including Vivint's sale to NRG, Energy, Inc. Roger graduated from Brigham Young University with a Bachelor and Master's in Accounting.

Brandon Balmforth
Director – Outside Plant

Brandon Balmforth is an accomplished telecommunications operations leader with more than 28 years of experience in outside plant operations, fiber optic network deployment, and telecommunications infrastructure. As Outside Plant Director at FirstDigital, he leads a team of more than 30 field technicians and project managers responsible for the construction, maintenance, and expansion of the company's fiber network throughout Utah. He oversees multi-million-dollar capital projects, manages vendor relationships, and ensures projects are delivered safely, on time, and within budget.

Brandon's career spans every stage of telecommunications infrastructure, from field technician to executive leadership, giving him a unique blend of technical expertise and operational insight. He is recognized for building high-performing teams, driving operational excellence, and delivering reliable, scalable network solutions that support the company's continued growth while maintaining a strong commitment to safety, quality, and customer service.

Dusty Hone
Director - Data Engineering

Dusty Hone is a seasoned telecommunications leader with nearly 20 years of experience in network engineering, architecture, and operations. As Director of Data Engineering at FirstDigital, he has led the design and deployment of critical Carrier Ethernet, WDM, and MPLS infrastructure, driven network automation initiatives, and built strong relationships with customers, carriers, and stakeholders. Prior to FirstDigital, Dusty built his foundation in network operations, wireless engineering, and automation while working for what was then the largest fixed wireless internet provider in North America. Recognized for his technical expertise, leadership, and focus on operational efficiency, Dusty has consistently delivered innovative solutions that improve network performance, scalability, and customer experience.

Chris Dunford
Director - Voice Engineering

Chris Dunford is a senior technology executive with more than 25 years of experience leading global network, voice, systems, and IT organizations. As Director of Voice Engineering and IT at FirstDigital, he oversees mission-critical communications infrastructure, multiple engineering and support teams, and strategic technology planning to ensure highly available, secure, and scalable services. Known for his collaborative leadership style, operational excellence, and ability to align technology initiatives with business objectives, Chris has successfully led large-scale network growth, mergers, and global infrastructure deployments throughout his career.

EXHIBIT D

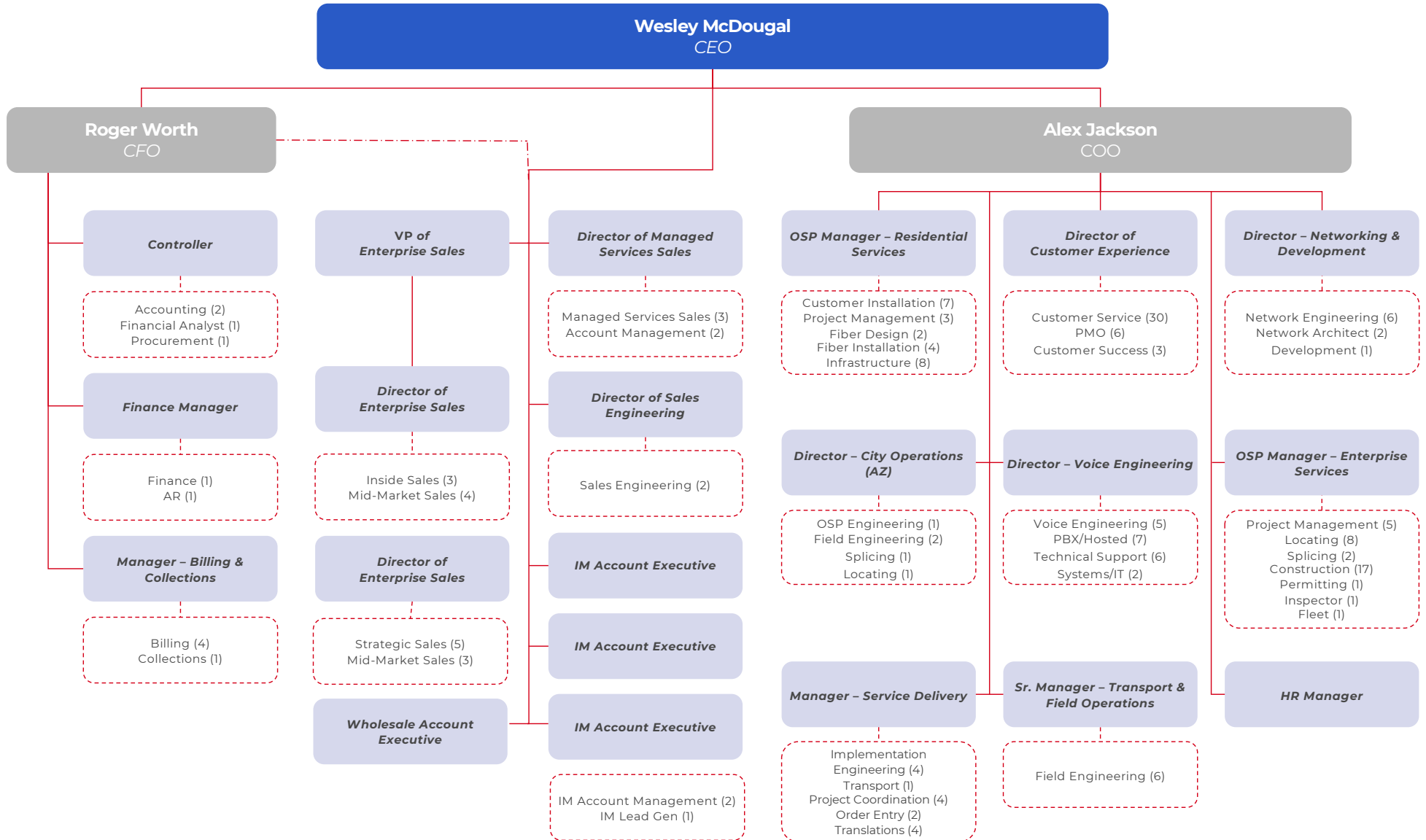
EMPLOYEE ORGANIZATIONAL CHART

Attached Below.

FirstDigital Organizational Chart



FirstDigital employs 212 personnel throughout the organization



CONFIDENTIAL EXHIBIT E

FINANCIAL STATEMENTS AND FIVE-YEAR PROJECTIONS

*Submitted in a separate sealed envelope marked
“Confidential – Subject to Utah Admin. Code R746-1-602 and R746-1-603.”*

VERIFICATION

I, Wesley McDougal, President of FirstDigital Asset Holdings, LLC (the “Applicant”), declare as follows:

1. I am authorized to make this Verification on behalf of the Applicant.
2. The foregoing filing was prepared under my direction and supervision.
3. The contents with respect to the Applicant are true and correct to the best of my knowledge, information, and belief.

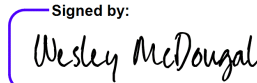
I declare under criminal penalty under the law of Utah that the foregoing is true and correct.

Signed on the 21st day of July, 2026, at Draper, Utah.

Wesley McDougal

Printed Name

Signed by:



955AC90BD1A1498...

Wesley McDougal

President

FirstDigital Asset Holdings, LLC