

- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

In the Matter of the Application for Approval of the)
Indirect Transfer of Control of DSLNET)
COMMUNICATIONS, LLC)

DOCKET NO. 01-2275-01
REPORT AND ORDER

ISSUED: December 14, 2001

SYNOPSIS

No detriment to the public interest appearing, the Commission approved the Application.

By the Commission:

PROCEDURAL HISTORY

On November 5, 2001, Applicant above-named applied for approval of an increase in equity funding of Applicant's holding company parent from an outside venture capital firm. On November 21, 2001, the Division of Public Utilities, Utah Department of Commerce (DPU) filed a memorandum recommending approval, noting that the capital infusion would enhance Applicant's economic viability. Since it appears that transaction would not impair Applicant's technical and managerial abilities and no detriment to the public interest appears, we enter the following

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED that:

- The Application be, and it is, approved effective the date of this Order.
- Any person aggrieved by this Order may petition the Commission for review within 20 days of the date of this Order. Failure so to do will forfeit the right to appeal to the Utah Supreme Court.

Dated at Salt Lake City, Utah, this 14th day of December, 2001.

/s/ Stephen F. Mecham, Chairman

/s/ Constance B. White, Commissioner

/s/ Richard M. Campbell, Commissioner

Attest:

/s/ Julie Orchard

Commission Secretary

G#27476