

Brooks Pace, President
DAMMERON VALLEY WATER WORKS
1 Dammeron Valley Drive East
Dammeron Valley, Utah 84783
(801) 574-2295 / 680-2295

1 March 2000

To: Irrigation Share Owners

Re: Exchange of Certificates for deeded water rights

Dear Share Owners,

We have been encouraged by the Division of Water Rights to offer Certificates of Irrigation Rights rather than deeding the Water Rights. All future irrigation shares will be issued by Certificates which will give the holder the same rights to cheap irrigation water as before, but save him the paperwork of keeping his rights current. The Certificates will also facilitate the transfer of the right upon sale of the lot or the water right.

Those of you who own your rights by way of a quitclaim deed issued by The Dammeron Corp, parent company of Dammeron Valley Water Works, are encouraged to deed the rights back to DVWW, who will then issue you a certificate. This will save you responding to the Division of Water Rights in the future when they question whether you are beneficially using your water. Failure to respond to them could cause a loss of the water right.

Enclosed is a Quit Claim Deed for you to fill out, sign and get notarized to effect the legal transfer of the water right back to DVWW. Please fill in the names of the owners of the right in the first blank of the deed, and the number of acre feet you own in the second blank. The third blank is for the Water Users Claim number which you can find on the original deed. If you can't find it I'll fill it in when I get the deed back. All owners should then sign the deed and have their signatures notarized. Make sure the signatures correspond to the original deed. Mail the signed and notarized deed back to me; I'll arrange to have the deeds recorded and the records of the Division of Water Rights updated.

You will then be mailed a Certificate verifying your right to the same amount of water you deed back to DVWW.

Thankyou for your prompt attention to this matter.

Sincerely,

Brooks Pace