

August 9, 2010

To water users of Cedar Ridge Distribution Company

As of August 9th there is enough money in Cedar Ridge Water Co. Checking to pay August bills. Resulting in a net operating loss of \$30,000.00 which is what is owed at the present time to David Z. Thompson.

This loss is directly related to the problems that were experienced during the last 14 months with the pumps that are used to deliver the bulk of our water. Some of the money owed to David Z. Thompson dates back to June 2009. Therefore, a one time assessment needs be made to each water user to cover the loss from this past year's operating costs. This assessment is \$970.00 and is due immediately. The assessment will accrue interest after August 15, 2010 at the rate of 7% APR. Payments should be made to Cedar Ridge Dist. Co. (separate from monthly water payments).

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Date	Num	Description	Memo	Category	Clr	Amount
9/15/03	1026	Don Dejarnatt	electrical @ pumphouse	Repairs	R	-1,140.50
5/25/07	1112	Don Dejarnatt	alarm lights/ starter / circuit	Repairs	R	-1,274.00
8/9/10	1185	Don Dejarnatt	alarm system	Repairs		-1,731.00
TOTAL Don Dejarnatt						-4,145.50
6/15/09	1159	Golden Spike Electric	16231	Repairs	R	-3,204.98
7/14/09	1165	Golden Spike Electric		Repairs	R	-1,577.11
TOTAL Golden Spike Electric						-4,782.09
11/19/02	1006	Mountian Valley Pump & Motor Ser...		Repairs	R	-8,310.05
9/11/03	1024	Mountian Valley Pump & Motor Ser...	Invoice #5229	Repairs	R	-186.11
4/16/10	1180	Mountian Valley Pump & Motor Ser...	new pump motor	Repairs	R	-8,223.29
TOTAL Mountian Valley Pump & Motor Service						-16,719.45
6/15/09	1160	Petersen Bros. Drilling Co., Inc.	new pump inv#2700	Repairs	R	-8,000.00
6/15/09	1161	Petersen Bros. Drilling Co., Inc.	new pump inv#2700 bal.	Repairs	R	-5,681.00
12/18/09	1172	Petersen Bros. Drilling Co., Inc.	new pump	Repairs	R	-10,000.00
TOTAL Petersen Bros. Drilling Co., Inc.						-23,681.00
1/14/03	1012	Rhodes Welding	well cover	Repairs	R	-168.39
TOTAL Rhodes Welding						-168.39
11/19/08	1143	Rutledge Roofing	roof on tank	Repairs	R	-11,000.00
11/25/08	1144	Rutledge Roofing	roof on tank	Repairs	R	-1,414.31
TOTAL Rutledge Roofing						-12,414.31
OVERALL TOTAL						-61,910.74

Repairs last 2 years

8/9/08 Through 8/9/10

Date	Num	Description	Memo	Category	Clr	Amount
8/9/10	1185	Don Dejarnatt	alarm system	Repairs		-1,731.00
TOTAL Don Dejarnatt						-1,731.00
6/15/09	1159	Golden Spike Electric	16231	Repairs	R	-3,204.98
7/14/09	1165	Golden Spike Electric		Repairs	R	-1,577.11
TOTAL Golden Spike Electric						-4,782.09
4/16/10	1180	Mountian Valley Pump & Motor Service	new pump motor	Repairs	R	-8,223.29
TOTAL Mountian Valley Pump & Motor Service						-8,223.29
6/15/09	1160	Petersen Bros. Drilling Co., Inc.	new pump inv#2700	Repairs	R	-8,000.00
6/15/09	1161	Petersen Bros. Drilling Co., Inc.	new pump inv#2700 bal.	Repairs	R	-5,681.00
12/18/09	1172	Petersen Bros. Drilling Co., Inc.	new pump	Repairs	R	-10,000.00
TOTAL Petersen Bros. Drilling Co., Inc.						-23,681.00
11/19/08	1143	Rutledge Roofing	roof on tank	Repairs	R	-11,000.00
11/25/08	1144	Rutledge Roofing	roof on tank	Repairs	R	-1,414.31
TOTAL Rutledge Roofing						-12,414.31
OVERALL TOTAL						-50,831.69