

## APPENDIX G

### Income Statements

## 2020 Income Statement

**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>UTILITY OPERATING REVENUES</b>				
2	<u>Operating Revenues:</u>				
3	Unmetered Water Customers	460	\$ 0.00	\$ 0.00	\$ 0.00
4	Metered Water Customers	461	\$ 5,921,690.00	\$ 6,861,738.00	\$ 940,048.00
5	Fire Protection Customers	462	\$ 0.00	\$ 11,858.00	\$ 11,858.00
6	Other Sales to Public Authorities	464	\$ 0.00	\$ 0.00	\$ 0.00
7	Irrigation Customers	465	\$ 0.00	\$ 0.00	\$ 0.00
8	Sales for Resale Customers	466	\$ 0.00	\$ 0.00	\$ 0.00
9	Interdepartmental Sales	467	\$ 0.00	\$ 0.00	\$ 0.00
10	Total Operating Revenues:		\$ 5,921,690.00	\$ 6,873,596.00	\$ 951,906.00
11					
12	<u>Cost of Goods Sold:</u>				
13	Salaries & Wages - Office Employees	601	\$ 1,616,906.00	\$ 1,597,434.00	\$ (19,472.00)
14	Salaries & Wages - Officers, Directors & Stockholders	603	\$ 12,338.00	\$ 7,575.00	\$ (4,763.00)
15	Employee Pensions & Benefits	604	\$ 309,111.00	\$ 336,492.00	\$ 27,381.00
16	Purchased Water	610	\$ 1,055,407.00	\$ 1,186,401.00	\$ 130,994.00
17	Purchased Power	615	\$ 0.00	\$ 0.00	\$ 0.00
18	Fuel for Power Production	616	\$ 0.00	\$ 0.00	\$ 0.00
19	Chemicals	618	\$ 57,253.00	\$ 56,798.00	\$ (455.00)
20	Materials and Supplies	620	\$ 74,834.00	\$ 82,767.00	\$ 7,933.00
21	Contractual Services - Engineering	631	\$ 95,223.00	\$ 83,390.00	\$ (11,833.00)
22	Contractual Services - Accounting	632	\$ 27,521.00	\$ 29,626.00	\$ 2,105.00
23	Contractual Services - Legal	633	\$ 44,611.00	\$ 27,610.00	\$ (17,001.00)
24	Contractual Services - Management Fees	634	\$ 534,960.00	\$ 133,740.00	\$ (401,220.00)
25	Contractual Services - Testing & Lab Fees	635a	\$ 48,307.00	\$ 23,568.00	\$ (24,739.00)
26	Contractual Services - Water Sampling	635b	\$ 0.00	\$ 0.00	\$ 0.00
27	Contractual Services - Water System Maintenance	636	\$ 382,045.00	\$ 423,648.00	\$ 41,603.00
28	Contractual Services - Water System Repairs	637	\$ 0.00	\$ 0.00	\$ 0.00
29	Contractual Services - Connection Expenses	638	\$ 0.00	\$ 0.00	\$ 0.00
30	Contractual Services - Billing	639	\$ 0.00	\$ 0.00	\$ 0.00
31	Contractual Services - Other	640	\$ 27,176.00	\$ 25,113.00	\$ (2,063.00)
32	Rental	641	\$ 0.00	\$ 0.00	\$ 0.00
33	Rental of Equipment	642	\$ 14,442.00	\$ 8,903.00	\$ (5,539.00)
34	Transportation Expense	650	\$ 118,687.00	\$ 96,109.00	\$ (22,578.00)
35	Insurance - Vehicle	656	\$ 0.00	\$ 0.00	\$ 0.00
36	Insurance - General Liability	657	\$ 158,385.00	\$ 169,845.00	\$ 11,460.00
37	Insurance - Worker's Compensation	658	\$ 0.00	\$ 0.00	\$ 0.00
38	Insurance - Other	659	\$ 0.00	\$ 0.00	\$ 0.00
39	Advertising Expenses	660	\$ 431.00	\$ 1,873.00	\$ 1,442.00
40	Regulatory Commission Expense - Amortization of Rate Case Expenses	666	\$ 0.00	\$ 0.00	\$ 0.00
41	Regulatory Commission Expense - Other	667	\$ 14,770.00	\$ 13,679.00	\$ (1,091.00)
42	Water Resource Conservation Expense	668	\$ 11,121.00	\$ 0.00	\$ (11,121.00)
43	Bad Debt Expense	670	\$ 0.00	\$ 0.00	\$ 0.00
44	Miscellaneous Expense	675	\$ 126,657.00	\$ 122,556.00	\$ (4,101.00)
45	Total Cost of Good Sold:		\$ 4,730,185.00	\$ 4,427,127.00	\$ (303,058.00)
46	<b>GROSS PROFIT / (LOSS):</b>		\$ 1,191,505.00	\$ 2,446,469.00	\$ 1,254,964.00

**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
47	<b>OTHER EXPENSES AND INCOME</b>				
48	<u>Other Expenses:</u>				
49	Depreciation Expenses	403	\$ 1,866,550.00	\$ 1,866,550.00	\$ 0.00
50	Amortization of CIAC Expense	403a	\$ (393,412.00)	\$ (407,603.00)	\$ (14,191.00)
51	Amortization of Utility Plant Acquisition Adjustments	407	\$ 0.00	\$ 0.00	\$ 0.00
52	Taxes Other Than Income	408	\$ 0.00	\$ 0.00	\$ 0.00
53	Income Taxes	409	\$ 0.00	\$ 0.00	\$ 0.00
54	Provision For Deferred Income Taxes	410	\$ 0.00	\$ 0.00	\$ 0.00
55	Provision For Deferred Income Taxes- (CREDIT)	411	\$ 0.00	\$ 0.00	\$ 0.00
56	Investment Tax Credits	412	\$ 0.00	\$ 0.00	\$ 0.00
57	Allowance for Funds Used During Construction	420	\$ 0.00	\$ 0.00	\$ 0.00
58	Miscellaneous Non-Utility Expenses	426	\$ 0.00	\$ 0.00	\$ 0.00
59	Interest Expense	427	\$ 0.00	\$ 0.00	\$ 0.00
60	Balance Transferred From Income	435	\$ 0.00	\$ 0.00	\$ 0.00
61	Appropriations of Retained Earnings	436	\$ 0.00	\$ 0.00	\$ 0.00
62	Dividends Declared - Preferred Stock	437	\$ 0.00	\$ 0.00	\$ 0.00
63	Dividends Declared - Common Stock	438	\$ 0.00	\$ 0.00	\$ 0.00
64	Adjustments to Retained Earnings	439	\$ 0.00	\$ 0.00	\$ 0.00
65	Total Other Expenses:		\$ 1,473,138.00	\$ 1,458,947.00	\$ (14,191.00)
66					
67	<u>Other Income:</u>				
68	Income From Utility Plant Leased to Others	413	\$ 0.00	\$ 0.00	\$ 0.00
69	Gains (Losses) From Disposition of Utility Property	414	\$ 0.00	\$ 0.00	\$ 0.00
70	Interest and Dividend Income	419	\$ 0.00	\$ 0.00	\$ 0.00
71	Non-Utility Income	421	\$ 454,833.00	\$ 456,897.00	\$ 2,064.00
72	Guaranteed Revenues	469	\$ 0.00	\$ 0.00	\$ 0.00
73	Forfeited Discounts	470	\$ 0.00	\$ 0.00	\$ 0.00
74	Miscellaneous Service Revenue	471	\$ 11,400.00	\$ 11,750.00	\$ 350.00
75	Rents From Water Property	472	\$ 0.00	\$ 0.00	\$ 0.00
76	Interdepartmental Rents	473	\$ 0.00	\$ 0.00	\$ 0.00
77	Other Miscellaneous Water Revenues	474	\$ 385,500.00	\$ 167,522.00	\$ (217,978.00)
78	Total Other Income:		\$ 851,733.00	\$ 636,169.00	\$ (215,564.00)
79					
80					
81	<b>Total Revenue (income)</b>		\$ 6,773,423.00	\$ 7,509,765.00	\$ 736,342.00
82	<b>Total Expenses</b>		\$ 6,203,323.00	\$ 5,886,074.00	\$ (317,249.00)
83	<b>NET PROFIT / (LOSS):</b>		\$ 570,100.00	\$ 1,623,691.00	\$ 1,053,591.00

## 2021 Income Statement

**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>UTILITY OPERATING REVENUES</b>				
2	<u>Operating Revenues:</u>				
3	Unmetered Water Customers	460	\$ 0.00	\$ 0.00	\$ 0.00
4	Metered Water Customers	461	\$ 6,873,596.00	\$ 6,570,109.00	\$ (303,487.00)
5	Fire Protection Customers	462	\$ 0.00	\$ 16,443.00	\$ 16,443.00
6	Other Sales to Public Authorities	464	\$ 0.00	\$ 0.00	\$ 0.00
7	Irrigation Customers	465	\$ 0.00	\$ 0.00	\$ 0.00
8	Sales for Resale Customers	466	\$ 0.00	\$ 0.00	\$ 0.00
9	Interdepartmental Sales	467	\$ 0.00	\$ 0.00	\$ 0.00
10	Total Operating Revenues:		\$ 6,873,596.00	\$ 6,586,552.00	\$ (287,044.00)
11					
12	<u>Cost of Goods Sold:</u>				
13	Salaries & Wages - Office Employees	601	\$ 1,597,434.00	\$ 1,713,599.00	\$ 116,165.00
14	Salaries & Wages - Officers, Directors & Stockholders	603	\$ 7,575.00	\$ 11,540.00	\$ 3,965.00
15	Employee Pensions & Benefits	604	\$ 336,492.00	\$ 349,094.00	\$ 12,602.00
16	Purchased Water	610	\$ 1,186,401.00	\$ 1,032,662.00	\$ (153,739.00)
17	Purchased Power	615	\$ 0.00	\$ 0.00	\$ 0.00
18	Fuel for Power Production	616	\$ 0.00	\$ 0.00	\$ 0.00
19	Chemicals	618	\$ 56,798.00	\$ 104,683.00	\$ 47,885.00
20	Materials and Supplies	620	\$ 82,767.00	\$ 156,203.00	\$ 73,436.00
21	Contractual Services - Engineering	631	\$ 83,390.00	\$ 132,109.00	\$ 48,719.00
22	Contractual Services - Accounting	632	\$ 29,626.00	\$ 30,685.00	\$ 1,059.00
23	Contractual Services - Legal	633	\$ 27,610.00	\$ 18,034.00	\$ (9,576.00)
24	Contractual Services - Management Fees	634	\$ 133,740.00	\$ 0.00	\$ (133,740.00)
25	Contractual Services - Testing & Lab Fees	635a	\$ 23,568.00	\$ 24,804.00	\$ 1,236.00
26	Contractual Services - Water Sampling	635b	\$ 0.00	\$ 0.00	\$ 0.00
27	Contractual Services - Water System Maintenance	636	\$ 423,648.00	\$ 289,865.00	\$ (133,783.00)
28	Contractual Services - Water System Repairs	637	\$ 0.00	\$ 0.00	\$ 0.00
29	Contractual Services - Connection Expenses	638	\$ 0.00	\$ 0.00	\$ 0.00
30	Contractual Services - Billing	639	\$ 0.00	\$ 0.00	\$ 0.00
31	Contractual Services - Other	640	\$ 25,113.00	\$ 28,088.00	\$ 2,975.00
32	Rental	641	\$ 0.00	\$ 0.00	\$ 0.00
33	Rental of Equipment	642	\$ 8,903.00	\$ 2,571.03	\$ (6,331.97)
34	Transportation Expense	650	\$ 96,109.00	\$ 103,076.00	\$ 6,967.00
35	Insurance - Vehicle	656	\$ 0.00	\$ 0.00	\$ 0.00
36	Insurance - General Liability	657	\$ 169,845.00	\$ 189,130.00	\$ 19,285.00
37	Insurance - Worker's Compensation	658	\$ 0.00	\$ 0.00	\$ 0.00
38	Insurance - Other	659	\$ 0.00	\$ 0.00	\$ 0.00
39	Advertising Expenses	660	\$ 1,873.00	\$ 1,434.00	\$ (439.00)
40	Regulatory Commission Expense - Amortization of Rate Case Expenses	666	\$ 0.00	\$ 0.00	\$ 0.00
41	Regulatory Commission Expense - Other	667	\$ 13,679.00	\$ 15,878.00	\$ 2,199.00
42	Water Resource Conservation Expense	668	\$ 0.00	\$ 0.00	\$ 0.00
43	Bad Debt Expense	670	\$ 0.00	\$ 0.00	\$ 0.00
44	Miscellaneous Expense	675	\$ 122,556.00	\$ 153,874.00	\$ 31,318.00
45	Total Cost of Good Sold:		\$ 4,427,127.00	\$ 4,357,329.03	\$ (69,797.97)
46	<b>GROSS PROFIT / (LOSS):</b>		\$ 2,446,469.00	\$ 2,229,222.97	\$ (217,246.03)

**INCOME STATEMENT**

(Profit and Loss)

(a)	(b)	(c)	(d)		
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
47	<b>OTHER EXPENSES AND INCOME</b>				
48	<u>Other Expenses:</u>				
49	Depreciation Expenses	403	\$ 1,866,550.00	\$ 1,814,994.00	\$ (51,556.00)
50	Amortization of CIAC Expense	403a	\$ (407,603.00)	\$ (421,079.00)	\$ (13,476.00)
51	Amortization of Utility Plant Acquisition Adjustments	407	\$ 0.00	\$ 0.00	\$ 0.00
52	Taxes Other Than Income	408	\$ 0.00	\$ 0.00	\$ 0.00
53	Income Taxes	409	\$ 0.00	\$ 0.00	\$ 0.00
54	Provision For Deferred Income Taxes	410	\$ 0.00	\$ 0.00	\$ 0.00
55	Provision For Deferred Income Taxes- (CREDIT)	411	\$ 0.00	\$ 0.00	\$ 0.00
56	Investment Tax Credits	412	\$ 0.00	\$ 0.00	\$ 0.00
57	Allowance for Funds Used During Construction	420	\$ 0.00	\$ 0.00	\$ 0.00
58	Miscellaneous Non-Utility Expenses	426	\$ 0.00	\$ 0.00	\$ 0.00
59	Interest Expense	427	\$ 0.00	\$ 0.00	\$ 0.00
60	Balance Transferred From Income	435	\$ 0.00	\$ 0.00	\$ 0.00
61	Appropriations of Retained Earnings	436	\$ 0.00	\$ 0.00	\$ 0.00
62	Dividends Declared - Preferred Stock	437	\$ 0.00	\$ 0.00	\$ 0.00
63	Dividends Declared - Common Stock	438	\$ 0.00	\$ 0.00	\$ 0.00
64	Adjustments to Retained Earnings	439	\$ 0.00	\$ 0.00	\$ 0.00
65	Total Other Expenses:		\$ 1,458,947.00	\$ 1,393,915.00	\$ (65,032.00)
66					
67	<u>Other Income:</u>				
68	Income From Utility Plant Leased to Others	413	\$ 0.00	\$ 0.00	\$ 0.00
69	Gains (Losses) From Disposition of Utility Property	414	\$ 0.00	\$ 0.00	\$ 0.00
70	Interest and Dividend Income	419	\$ 0.00	\$ 0.00	\$ 0.00
71	Non-Utility Income	421	\$ 456,897.00	\$ 729,067.00	\$ 272,170.00
72	Guaranteed Revenues	469	\$ 0.00	\$ 0.00	\$ 0.00
73	Forfeited Discounts	470	\$ 0.00	\$ 0.00	\$ 0.00
74	Miscellaneous Service Revenue	471	\$ 11,750.00	\$ 11,000.00	\$ (750.00)
75	Rents From Water Property	472	\$ 0.00	\$ 0.00	\$ 0.00
76	Interdepartmental Rents	473	\$ 0.00	\$ 0.00	\$ 0.00
77	Other Miscellaneous Water Revenues	474	\$ 167,522.00	\$ 188,248.00	\$ 20,726.00
78	Total Other Income:		\$ 636,169.00	\$ 928,315.00	\$ 292,146.00
79					
80					
81	<b>Total Revenue (income)</b>		\$ 7,509,765.00	\$ 7,514,867.00	\$ 5,102.00
82	<b>Total Expenses</b>		\$ 5,886,074.00	\$ 5,751,244.03	\$ (134,829.97)
83	<b>NET PROFIT / (LOSS):</b>		\$ 1,623,691.00	\$ 1,763,622.97	\$ 139,931.97