

## APPENDIX O

### Accounting Codes Use in Reports

Client: **122640 - Draper Irrigation Company and Subsidiary**  
 Engagement: **AA 2021 - Draper Irrigation Company**  
 Period Ending: **12/31/2021**  
 Trial Balance: **3.00 - Trial Balance**  
 Workpaper: **3.01 - Working Trial Balance**

Account	Description	FINAL 12/31/2021	1st PP-FINAL 12/31/2020
<b>Group : [A]</b>	<b>Cash &amp; Cash Equivalents</b>		
<b>Subgroup : [A.01]</b>	<b>Cash</b>		
01-1118-000	Checking-First Utah	2,127.00 x	2,127.00
30-1110-000	CHECKING/SWEEP - FIRST UTAH BK	1,006,715.00 x	1,726,361.00
30-1120-000	PETTY CASH	500.00 x	500.00
<b>Subtotal [A.01]</b>	<b>Cash</b>	<b>1,009,342.00</b>	<b>1,728,988.00</b>
<b>Total [A]</b>	<b>Cash &amp; Cash Equivalents</b>	<b>1,009,342.00</b>	<b>1,728,988.00</b>
<b>Group : [B]</b>	<b>Accounts Receivable</b>		
<b>Subgroup : [B.01]</b>	<b>Accounts Receivable</b>		
01-1210-000	ACCOUNTS RECEIVABLE	76,599.00 x	79,877.00
20-1210-000	ACCOUNTS RECEIVABLE	414,437.00 141	435,817.00
20-1212-000	ACCOUNTS RECEIVABLE - OTHER	1,591.00 141	1,591.00
30-1210-000	ACCOUNTS RECEIVABLE	0.00 x	(13,838.00)
30-1230-000	EMPLOYEE RECEIVABLE	2,827.00 x	7,000.00
<b>Subtotal [B.01]</b>	<b>Accounts Receivable</b>	<b>495,454.00</b>	<b>510,447.00</b>
<b>Subgroup : [B.02]</b>	<b>Allowance for Doubtful Accounts</b>		
01-1215-000	ALLOWANCE FOR BAD DEBTS	173.00 x	173.00
20-1215-000	ALLOWANCE FOR BAD DEBTS	706.00 141	706.00
<b>Subtotal [B.02]</b>	<b>Allowance for Doubtful Accounts</b>	<b>879.00</b>	<b>879.00</b>
<b>Total [B]</b>	<b>Accounts Receivable</b>	<b>496,333.00</b>	<b>511,326.00</b>
<b>Group : [D]</b>	<b>Inventory</b>		
<b>Subgroup : [D.01]</b>	<b>Inventory</b>		
30-1330-000	INVENTORY	280,102.00 x	276,751.00
<b>Subtotal [D.01]</b>	<b>Inventory</b>	<b>280,102.00</b>	<b>276,751.00</b>
<b>Total [D]</b>	<b>Inventory</b>	<b>280,102.00</b>	<b>276,751.00</b>
<b>Group : [E]</b>	<b>Prepays &amp; Other Assets</b>		
<b>Subgroup : [E.01]</b>	<b>Water Rights</b>		
01-1850-000	WATER RIGHTS	1,932,609.00 x	1,932,609.00
<b>Subtotal [E.01]</b>	<b>Water Rights</b>	<b>1,932,609.00</b>	<b>1,932,609.00</b>
<b>Subgroup : [E.02]</b>	<b>Other Assets</b>		
30-1700-000	DRAPER CITY DIGGING BOND	17,590.00 x	17,590.00
30-1700-001	CORNER CANYON RESV BOND	1,765.00 x	1,765.00
<b>Subtotal [E.02]</b>	<b>Other Assets</b>	<b>19,355.00</b>	<b>19,355.00</b>
<b>Subgroup : [E.03]</b>	<b>Cash Surrender Value</b>		
01-1117-000	NYL INSURANCE POLICY	646,440.00 x	614,008.00
<b>Subtotal [E.03]</b>	<b>Cash Surrender Value</b>	<b>646,440.00</b>	<b>614,008.00</b>

<b>Subgroup : [E.04]</b>	<b>Investment in Utah Lake Water Users</b>		
01-1550-000	UTAH LAKE WATER USERS	1,526,149.00 x	1,526,149.00
<b>Subtotal [E.04]</b>	<b>Investment in Utah Lake Water Users</b>	<u>1,526,149.00</u>	<u>1,526,149.00</u>
<b>Total [E]</b>	<b>Prepays &amp; Other Assets</b>	<u>4,124,553.00</u>	<u>4,092,121.00</u>
<b>Group : [F]</b>	<b>Investments</b>		
<b>Subgroup : [F.01]</b>	<b>Investments Available for Sale</b>		
01-1310-000	WATER STOCK INVESTMENT	738,100.00 x	738,100.00
30-1114-000	MERRILL LYNCH ACCOUNT	2,728,135.00 x	1,201,091.00
<b>Subtotal [F.01]</b>	<b>Investments Available for Sale</b>	<u>3,466,235.00</u>	<u>1,939,191.00</u>
<b>Total [F]</b>	<b>Investments</b>	<u>3,466,235.00</u>	<u>1,939,191.00</u>
<b>Group : [K]</b>	<b>Property and Equipment</b>		
<b>Subgroup : [K.01]</b>	<b>Property and equipment</b>		
01-1350-005	AUTOS AND TRUCKS	1,123,733.00 x	1,083,362.00
01-1620-000	PURCH - PLANT FACILITIES - CUL	767,968.00 x	767,968.00
01-1620-100	TREATMENT PLANT UPGRADE	11,907,862.00 x	11,147,996.00
01-1620-200	LITTLE VALLEY TANK	860,491.00 x	860,491.00
01-1620-300	SYSTEM UPGRADES DIC	21,890,960.00 x	20,236,518.00
01-1620-310	Reuse Water Project	1,082,460.00 x	1,082,460.00
01-1620-400	VILLA DE VILLA WELL	2,398,650.00 x	2,398,650.00
01-1620-500	CORNER CANYON TANK	8,220,837.00 x	8,220,837.00
01-1620-600	HIDDEN VALLEY WELL	4,803,001.00 x	4,803,001.00
01-1621-000	PURCH - PLANT FACILITIES - IRR	1,355,695.00 x	1,355,695.00
01-1630-000	PURCH - RESERVOIR FACILITY-CUL	1,660,402.00 x	1,660,402.00
01-1631-000	PURCH - RESERVOIR FACILITY-IRR	2,307,111.00 x	2,307,111.00
01-1632-000	WELL IMPROVEMENTS	683,245.00 x	615,807.00
01-1632-100	SHALLOW WELLS	345,156.00 x	345,156.00
01-1640-000	PURCH - LINE FACILITIES - CUL	4,143,194.00 x	4,143,194.00
01-1640-100	PIPE LINE UPGRADE	2,035,483.00 x	2,035,483.00
01-1641-000	PURCH - LINE FACILITIES - IRR	6,406,059.00 x	6,406,059.00
01-1641-100	CIP PURCHASED LINES-IRR	3,171,817.00 x	2,940,812.00
01-1650-010	STORAGE FACILITY	968,248.00 x	968,248.00
01-1710-000	CONT - PLANT FACILITIES - CUL	485,350.00 x	485,350.00
01-1720-000	CONT - RESERVOIR FACILITY-CUL	143,370.00 x	143,370.00
01-1721-000	CONT RESERVOIR FACILITIES -IRR	586,780.00 x	586,780.00
01-1730-000	CONT - LINE FACILITIES - CUL	21,053,956.00 <b>Change to 331</b>	20,380,044.00
01-1731-000	CONT - LINE FACILITIES - IRR	3,552,549.00 x	3,419,612.00
01-1810-000	LAND - WATERSHED	80,000.00 x	80,000.00
30-1350-005	AUTOS AND TRUCKS	126,501.00 x	126,501.00
30-1350-010	COMPUTER EQUIPMENT	217,089.00 x	221,164.00
30-1350-020	HEAVY EQUIPMENT	368,391.00 x	373,703.00
30-1350-025	OFFICE FURNITURE	12,347.00 x	2,704.00
30-1650-000	BUILDING UPGRADES	551,334.00 x	522,234.00
<b>Subtotal [K.01]</b>	<b>Property and equipment</b>	<u>103,310,039.00</u>	<u>99,720,712.00</u>
<b>Subgroup : [K.02]</b>	<b>Accumulated depreciation</b>		
01-1655-000	ACC DEP - FIXED ASSETS	(32,836,635.00) x	(30,543,609.00)
30-1355-000	ACC DEP - FIXED ASSETS	(1,142,919.00) x	(1,103,575.00)
<b>Subtotal [K.02]</b>	<b>Accumulated depreciation</b>	<u>(33,979,554.00)</u>	<u>(31,647,184.00)</u>

<b>Total [K]</b>	<b>Property and Equipment</b>	<b><u>69,330,485.00</u></b>	<b><u>68,073,528.00</u></b>
<b>Group : [L]</b>	<b>Intercompany Accounts</b>		
<b>Subgroup : [L.01]</b>	<b>Intercompany Accounts</b>		
01-1255-000	INTERCOMPANY A/R FROM WATERPRO	343,706.00 x	(466,423.00)
01-1260-000	INTERCOMPANY A/R FROM DWS	15,804,042.00 x	13,926,571.00
01-2125-000	INTERCOMPANY A/P DUE WATERPRO	(24,725,886.00) x	(20,945,560.00)
20-1250-000	INTERCOMPANY A/R FROM DIC	(2,808,540.00) 142	(2,808,540.00)
20-1255-000	INTERCOMPANY A/R FROM WATERPRO	24,139,715.00 142	20,378,227.00
20-2120-000	INTERCOMPANY A/P DUE DIC	(12,995,502.00) 142	(11,118,031.00)
20-2125-000	INTERCOMPANY A/P DUE WATERPRO	40,670.00 142	12,020.00
30-1250-000	ALLOCATABLE INTERCO A/R - DIC	(967,102.00) x	(957,717.00)
30-1251-000	CUSTOMER REFUND PAID FOR DIC	3,287.00 x	3,286.00
30-1261-000	CUSTOMER REFUND PAID FOR DWS	215,240.00 x	185,777.00
30-2120-000	INTERCOMPANY A/P DUE DIC	25,345,995.00 x	22,366,414.00
30-2130-000	INTERCOMPANY A/P DUE DWS	(24,395,625.00) x	(20,576,024.00)
<b>Subtotal [L.01]</b>	<b>Intercompany Accounts</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Total [L]</b>	<b>Intercompany Accounts</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Group : [AA]</b>	<b>Long-Term Debt</b>		
<b>Subgroup : [AA.01]</b>	<b>Current Portion of LTD</b>		
01-2540-000	CURRENT PORTION - BWR LOAN	(895,445.00) x	(676,817.00)
<b>Subtotal [AA.01]</b>	<b>Current Portion of LTD</b>	<b><u>(895,445.00)</u></b>	<b><u>(676,817.00)</u></b>
<b>Subgroup : [AA.02]</b>	<b>Long-Term debt</b>		
01-2810-003	NEW LOAN	(3,706,348.00) x	(4,276,528.00)
01-2810-004	First Utah Loan Vac-Truck	(107,908.00) x	(169,526.00)
01-2810-005	STATE LOAN - IRRIGATION METERS	(1,946,119.00) x	(1,395,772.00)
01-2810-006	STATE LOAN - REUSE PIPE LINE	(926,848.00) x	(926,848.00)
01-2810-010	LESS CURRECNT PORTION OF NOTES	895,445.00 x	676,817.00
<b>Subtotal [AA.02]</b>	<b>Long-Term debt</b>	<b><u>(5,791,778.00)</u></b>	<b><u>(6,091,857.00)</u></b>
<b>Total [AA]</b>	<b>Long-Term Debt</b>	<b><u>(6,687,223.00)</u></b>	<b><u>(6,768,674.00)</u></b>
<b>Group : [BB]</b>	<b>Accounts Payable &amp; Accrued Liabilities</b>		
<b>Subgroup : [BB.01]</b>	<b>Franchise tax payable</b>		
20-2105-000	DRAPER FRANCHISE PAYABLE	(13,990.00) 231	(13,684.00)
<b>Subtotal [BB.01]</b>	<b>Franchise tax payable</b>	<b><u>(13,990.00)</u></b>	<b><u>(13,684.00)</u></b>
<b>Subgroup : [BB.02]</b>	<b>Accounts Payable</b>		
20-2110-000	ACCOUNTS PAYABLE	(38,113.00) 231	(48,683.00)
30-2110-000	ACCOUNTS PAYABLE	(120,576.00) x	(30,345.00)
30-2115-000	A/P - WATER	(255,196.00) x	(285,161.00)
<b>Subtotal [BB.02]</b>	<b>Accounts Payable</b>	<b><u>(413,885.00)</u></b>	<b><u>(364,189.00)</u></b>
<b>Subgroup : [BB.03]</b>	<b>Accrued Liabilities</b>		
20-2520-000	HYDRANT METER DEPOSITS	0.00 241	(1,000.00)
30-2136-000	VACATION PAYABLE	(68,989.00) x	(68,989.00)
30-2190-000	MISC DEDUCTIONS PAYABLE	1,006.00 x	0.00
30-2190-001	EMPLOYEE PAYABLE	0.00 x	(673.00)
30-2200-000	Customer Bonds	(320,212.00) x	(322,460.00)

<b>Subtotal [BB.03]</b>	<b>Accrued Liabilities</b>	<u><b>(388,195.00)</b></u>	<u><b>(393,122.00)</b></u>
<b>Subgroup : [BB.04]</b>	<b>Accrued Interest</b>		
01-2815-000	BWR LOAN ACCRUED INTEREST	<u>(13,597.00) x</u>	<u>(13,597.00)</u>
<b>Subtotal [BB.04]</b>	<b>Accrued Interest</b>	<u><b>(13,597.00)</b></u>	<u><b>(13,597.00)</b></u>
<b>Total [BB]</b>	<b>Accounts Payable &amp; Accrued Liabilities</b>	<u><u><b>(829,667.00)</b></u></u>	<u><u><b>(784,592.00)</b></u></u>
<b>Group : [LL]</b>	<b>Equity</b>		
<b>Subgroup : [LL.01]</b>	<b>Class A common</b>		
01-2910-000	COMMON STOCK-CLASS A SHARES	<u>(106,380.00) x</u>	<u>(106,380.00)</u>
<b>Subtotal [LL.01]</b>	<b>Class A common</b>	<u><b>(106,380.00)</b></u>	<u><b>(106,380.00)</b></u>
<b>Subgroup : [LL.02]</b>	<b>Class B common</b>		
20-2911-000	COMMON STOCK-CLASS B SHARES	<u>(422,150.00) 201</u>	<u>(416,650.00)</u>
<b>Subtotal [LL.02]</b>	<b>Class B common</b>	<u><b>(422,150.00)</b></u>	<u><b>(416,650.00)</b></u>
<b>Subgroup : [LL.03]</b>	<b>Class A APIC</b>		
01-2940-000	PAID IN CAPITAL - CLASS 'A'	<u>(129,220.00) x</u>	<u>(129,220.00)</u>
01-2941-000	PAID-IN CAPITAL-CLASS B SHARES	<u>(54,049.00) x</u>	<u>(54,049.00)</u>
<b>Subtotal [LL.03]</b>	<b>Class A APIC</b>	<u><b>(183,269.00)</b></u>	<u><b>(183,269.00)</b></u>
<b>Subgroup : [LL.05]</b>	<b>Treasury stock</b>		
01-2930-000	TREASURY STOCK	<u>1,617,953.00 x</u>	<u>1,578,753.00</u>
<b>Subtotal [LL.05]</b>	<b>Treasury stock</b>	<u><b>1,617,953.00</b></u>	<u><b>1,578,753.00</b></u>
<b>Subgroup : [LL.06]</b>	<b>Retained Earnings</b>		<b>Calculated on the spreadsheet</b>
01-2960-000	RETAINED EARNINGS	<u>(59,855,695.00)</u>	<u>(59,127,367.00)</u>
20-2960-000	RETAINED EARNINGS	<u>(6,421,773.00)</u>	<u>(4,898,648.00)</u>
30-2960-000	RETAINED EARNINGS	<u>(3,674,059.00)</u>	<u>(3,586,950.00)</u>
<b>Subtotal [LL.06]</b>	<b>Retained Earnings</b>	<u><b>(69,951,527.00)</b></u>	<u><b>(67,612,965.00)</b></u>
<b>Subgroup : [LL.07]</b>	<b>Subscriptions Receivable</b>		
01-2935-000	SUBSCRIPTIONS RECEIVABLE	<u>10,093.00 x</u>	<u>10,434.00</u>
<b>Subtotal [LL.07]</b>	<b>Subscriptions Receivable</b>	<u><b>10,093.00</b></u>	<u><b>10,434.00</b></u>
<b>Total [LL]</b>	<b>Equity</b>	<u><u><b>(69,035,280.00)</b></u></u>	<u><u><b>(66,730,077.00)</b></u></u>
<b>Group : [OO]</b>	<b>Revenue</b>		
<b>Subgroup : [OO.01]</b>	<b>Base Sales</b>		
01-3100-121	MONTHLY BASE SALES	<u>(1,528,090.00) x</u>	<u>(1,745,869.00)</u>
01-3100-122	ACREAGE SALES	<u>(5,430.00) x</u>	<u>(5,810.00)</u>
20-3500-121	MONTHLY BASE SALES	<u>(6,586,552.00) 461.01</u>	<u>(6,873,596.00)</u>
<b>Subtotal [OO.01]</b>	<b>Base Sales</b>	<u><b>(8,120,072.00)</b></u>	<u><b>(8,625,275.00)</b></u>
<b>Subgroup : [OO.02]</b>	<b>Wholesale Culinary</b>		
20-3500-125	CONSTRUCTION WATER SALES	<u>(11,000.00) 471</u>	<u>(11,750.00)</u>
<b>Subtotal [OO.02]</b>	<b>Wholesale Culinary</b>	<u><b>(11,000.00)</b></u>	<u><b>(11,750.00)</b></u>
<b>Subgroup : [OO.03]</b>	<b>Connection Fees</b>		
20-3700-151	HYDRANT METER RENTAL FEE	<u>(6,220.00) &lt;474</u>	<u>(6,112.00)</u>
20-3700-161	LITTLE VALLEY IMPROVEMENTS	<u>(8,100.00) &lt;474</u>	<u>(9,600.00)</u>
20-3700-171	METER SET FEE	<u>(58,100.00) &lt;474</u>	<u>(47,600.00)</u>

<b>Subtotal [OO.03]</b>	<b>Connection Fees</b>	<u>(72,420.00)</u>	<u>(63,312.00)</u>
<b>Subgroup : [OO.06]</b>	<b>Interest Income</b>		
30-8500-972	INTEREST INCOME	<u>(33,992.00) x</u>	<u>(35,532.00)</u>
<b>Subtotal [OO.06]</b>	<b>Interest Income</b>	<u>(33,992.00)</u>	<u>(35,532.00)</u>
<b>Subgroup : [OO.07]</b>	<b>Contributed Lines</b>		
01-8600-984	CONTRIBUTED INCOME	<u>(806,850.00) x</u>	<u>(841,369.00)</u>
<b>Subtotal [OO.07]</b>	<b>Contributed Lines</b>	<u>(806,850.00)</u>	<u>(841,369.00)</u>
<b>Subgroup : [OO.08]</b>	<b>Gain/Loss on Sales of Assets</b>		
01-8700-989	GAIN ON SALE	<u>(22,000.00) x</u>	<u>(255.00)</u>
<b>Subtotal [OO.08]</b>	<b>Gain/Loss on Sales of Assets</b>	<u>(22,000.00)</u>	<u>(255.00)</u>
<b>Subgroup : [OO.09]</b>	<b>Grant Income</b>		
01-8700-400	GRANT MONEY	(73,500.00) x	(380,950.00)
20-8700-400	GRANT MONEY	<u>(330,000.00)</u>	<u>0.00</u>
<b>Subtotal [OO.09]</b>	<b>Grant Income</b>	<u>(403,500.00)</u>	<u>(380,950.00)</u>
<b>Subgroup : [OO.10]</b>	<b>Reservoir Reserve</b>		
20-8600-981	INCR CAP FAC EXPANSION INCOME	<u>(672,962.00) &lt;421</u>	<u>(402,512.00)</u>
<b>Subtotal [OO.10]</b>	<b>Reservoir Reserve</b>	<u>(672,962.00)</u>	<u>(402,512.00)</u>
<b>Subgroup : [OO.11]</b>	<b>System Buy-In Fees</b>		
01-8600-982	EXIST SYSTEM BUY-IN FEE	<u>(56,105.00) &lt;421</u>	<u>(54,385.00)</u>
<b>Subtotal [OO.11]</b>	<b>System Buy-In Fees</b>	<u>(56,105.00)</u>	<u>(54,385.00)</u>
<b>Subgroup : [OO.12]</b>	<b>System Rental Income</b>		
01-8500-971	SYSTEM RENTAL INCOME	0.00 x	(133,740.00)
20-9000-971	SYSTEM RENTAL EXPENSE	<u>0.00 x</u>	<u>133,740.00</u>
<b>Subtotal [OO.12]</b>	<b>System Rental Income</b>	<u>0.00</u>	<u>0.00</u>
<b>Subgroup : [OO.13]</b>	<b>Other Income</b>		
01-8700-399	OTHER INCOME	(37,325.00) x	(28,850.00)
20-3700-174	Processing Fee	(17,950.00) <474	(16,750.00)
20-8700-399	OTHER INCOME	<u>(97,878.00) &lt;474</u>	<u>(87,460.00)</u>
<b>Subtotal [OO.13]</b>	<b>Other Income</b>	<u>(153,153.00)</u>	<u>(133,060.00)</u>
<b>Total [OO]</b>	<b>Revenue</b>	<u>(10,352,054.00)</u>	<u>(10,548,400.00)</u>
<b>Group : [PP]</b>	<b>Expenses</b>		
<b>Subgroup : [PP.01]</b>	<b>Direct Costs</b>		
01-5200-001	IRRIGATION WATER EXPENSE	483,630.00 x	469,967.00
20-5300-001	CULINARY WATER EXPENSE	1,032,662.00 610	1,186,401.00
30-5200-001	IRRIGATION WATER EXPENSE	303,345.00 x	170,494.00
30-5200-021	ELECTRIC IRRIGATION EXPENSE	150,145.00 x	183,133.00
30-5200-022	ASSOCIATED CANALS EXPENSE	20,944.00 x	25,173.00
30-5200-023	EAST JORDAN CANAL EXPENSE	57,827.00 x	91,072.00
30-5200-999	TREATABLE IRR EXPENSE BILLED	(483,630.00) x	(469,872.00)
30-5400-001	TREATABLE CULINARY EXPENSE	266,760.00 x	189,312.00
30-5400-013	TREATABLE CUL EXPENSE - METRO	39,000.00 x	210,915.00
30-5400-100	TREATABLE CUL EXPENSE - DIC	10,338.00 x	0.00
30-5400-121	ELECTRIC CULINARY EXPENSE	243,114.00 x	253,507.00

30-5400-122	MOUNTAIN FUEL CULINARY EXPENSE	3,503.00	x	1,647.00
30-5400-123	LABORATORY EXPENSE	24,804.00	635a	23,568.00
30-5400-124	CHEMICAL EXPENSE	235,572.00	Needs split cul 8	131,353.00
30-5400-130	RETAILABLE CUL EXPENSE -SLCWCD	244,845.00	x	223,118.00
30-5400-135	RETAILABLE CUL EXPENSE -DRAPER	3,533.00	x	2,620.00
30-5400-999	TREATABLE CUL EXPENSE BILLED	(1,061,312.00)	x	(1,036,041.00)
<b>Subtotal [PP.01]</b>	<b>Direct Costs</b>	<b>1,575,080.00</b>		<b>1,656,367.00</b>

<b>Subgroup : [PP.02]</b>	<b>Direct Professionl Expenses</b>			
01-7100-001	PROFESSIONAL EXPENSE	128,970.00	x	155,723.00
20-7100-001	PROFESSIONAL EXPENSE	291,928.00	x	228,493.00
30-7100-400	PROFESSIONAL DUE'S	15,123.00	77% to 675.245	7,781.00
30-7100-405	DIRECTOR EXPENSE	57,699.00	20% to 603	37,876.00
30-7100-410	GENERAL ENGINEERING EXPENSE	68,430.00	<631	28,933.00
30-7100-411	GENERAL ENGINEER EXPENSE - DIC	28,494.00	x	28,491.00
30-7100-412	GENERAL ENGINEER EXPENSE - DWS	63,679.00	<631	54,457.00
30-7100-415	DATA PROCESSING EXPENSE	36,478.00	640.228 @ 77%	32,614.00
30-7100-420	LEGAL EXPENSE	18,034.00	633	27,610.00
30-7100-421	LEGAL EXPENSE - DIC	39,849.00	x	82,110.00
30-7100-427	PUBLIC SERVICE COMMISSION EXP	20,621.00	667 @ 77%	17,765.00
30-7100-430	ACCOUNTING EXPENSE	39,850.00	632 @ 77%	38,475.00
30-7100-435	ADVERTISING/PR EXPENSE	1,862.00	660 @ 77%	2,433.00
30-7100-437	GIS FUNDING	2,500.00	<675.249 @ 77%	2,500.00
30-7100-440	MEALS/ENTERTAINMENT EXPENSE	734.00	<675.249 @ 77%	932.00
30-7100-441	COMPANY MEETINGS/FUNCTIONS	22,002.00	675.246 @ 77%	16,225.00
30-7100-442	EMPLOYEE CONCIL & SAFETY	7,004.00	<675.249 @ 77%	3,764.00
30-7100-999	PROFESSIONAL EXPENSE BILLED	(418,398.00)	x	(381,966.00)
<b>Subtotal [PP.02]</b>	<b>Direct Professionl Expenses</b>	<b>424,859.00</b>		<b>384,216.00</b>

<b>Subgroup : [PP.03]</b>	<b>Contract Operating Expenses</b>			
01-7200-451	BANK CHARGES/FEES	16,154.00	x	15,464.00
01-7500-501	ALLOCATED OPERATION WAGES	170,715.00	x	220,356.00
01-7600-501	ALLOCATED BUSINESS WAGES	62,915.00	x	66,096.00
01-7700-501	ALLOCATED DEVELOPMENT WAGES	100,576.00	x	98,041.00
01-7750-501	ALLOCATED BENEFIT EXPENSE	112,552.00	x	121,727.00
01-7900-600	ALLOCATED EQUIP/TRANSPORT EXP	25,769.00	x	24,027.00
01-8200-771	ALLOCATED UTILITIES EXPENSE	17,503.00	x	16,570.00
01-8300-791	ALLOCATED OPERATION EXPENSE	112,121.00	x	82,017.00
01-8400-961	ALLOCATED BUILDING MAINT EXPEN	346,149.00	x	487,791.00
01-9600-996	PROPERTY TAXES	67,644.00	x	67,495.00
20-7200-451	BANK CHARGES/FEES	64,614.00	675.250 @ 77%	61,858.00
20-7500-501	ALLOCATED OPERATION WAGES	550,584.00	<601	489,823.00
20-7600-501	ALLOCATED BUSINESS WAGES	269,042.00	<601	192,021.00
20-7700-501	ALLOCATED DEVELOPMENT WAGES	314,037.00	<601	301,764.00
20-7750-501	ALLOCATED BENEFIT EXPENSE	579,936.00	<601	613,826.00
20-7900-600	ALLOCATED EQUIP/TRANSPORT EXP	103,076.00	650	96,109.00
20-8200-771	ALLOCATED UTILITIES EXPENSE	70,011.00	675.251	50,900.00
20-8300-791	ALLOCATED OPERATION EXPENSE	448,485.00	Note 1	328,067.00
20-8400-961	ALLOCATED BUILDING MAINT EXPEN	289,865.00	636	423,648.00
30-7500-502	OP - WATERPRO REGULAR WAGES	201,637.00	x	190,136.00
30-7500-504	OP - DIC REGULAR WAGES	123,356.00	x	167,945.00
30-7500-505	OP - DIC OVERTIME WAGES	7,231.00	x	7,475.00
30-7500-506	OP - DWS REGULAR WAGES	389,074.00	x	342,522.00

30-7500-599	OPERATION WAGES BILLED	(721,299.00) x	(708,079.00)
30-7600-502	BUS - WATERPRO REG WAGES	189,562.00 x	186,194.00
30-7600-504	BUS - DIC REGULAR WAGES	22,903.00 x	24,520.00
30-7600-506	BUS - DWS REGULAR WAGES	38,228.00 x	22,466.00
30-7600-599	BUSINESS WAGES BILLED	(311,977.00) x	(233,180.00)
30-7700-502	DEV - WATERPRO REGULAR WAGES	354,362.00 x	338,270.00
30-7700-504	DEV - DIC REGUALR WAGES	29,704.00 x	30,387.00
30-7700-506	DEV - DWS REGULAR WAGES	30,548.00 x	31,148.00
30-7700-599	DEVELOPMENT WAGES BILLED	(414,613.00) x	(399,805.00)
30-7750-590	FICA EXPENSE	115,110.00 x	112,400.00
30-7750-591	WORKERS COMP EXPENSE	25,329.00 x	23,429.00
30-7750-592	LIFE INSURANCE EXPENSE	11,377.00 <604 @ 77%	11,130.00
30-7750-593	HEALTH INSURANCE EXPENSE	365,387.00 <604 @ 77%	356,212.00
30-7750-594	401K/RETIREMENT EXPENSE	76,605.00 <604 @ 77%	69,661.00
30-7750-595	SUTA EXPENSE	838.00 x	813.00
30-7750-596	VACATION WAGES	114,380.00 x	109,909.00
30-7750-597	SICK WAGES	30,478.00 x	15,576.00
30-7750-598	HOLIDAY WAGES	62,522.00 x	68,152.00
30-7750-599	WAGES BILLED	(724,919.00) x	(767,283.00)
30-7900-600	VEHICLE LEASE/PURCHASE	22,500.00 x	15,000.00
30-7900-605	VEHICLE MAINTENANCE	56,811.00 x	38,339.00
30-7900-610	RENTAL EXPENSE	3,339.00 642 @ 77%	11,562.00
30-7900-650	GASOLINE/DIESEL EXPENSE	50,351.00 x	41,300.00
30-7900-727	EQUIPMENT MAINTENANCE	7,432.00 x	13,935.00
30-7900-729	EQUIP/TRANS EXPENSE BILLED	(128,845.00) x	(120,136.00)
30-8200-772	TELEPHONE & INTERNET EXPENSE	19,634.00 x	17,502.00
30-8200-773	CELLULAR EXPENSE	13,893.00 x	15,014.00
30-8200-775	ELECTRIC EXPENSE BUILDING	8,432.00 x	20,702.00
30-8200-776	MOUNTAIN FUEL BUILDING	4,702.00 x	6,594.00
30-8200-777	GARBAGE EXPENSE	9,222.00 x	4,647.00
30-8200-778	SEWER EXPENSE	3,961.00 x	4,380.00
30-8200-779	WATER EXPENSE	28,586.00 x	14,010.00
30-8200-789	UTILITIES BILLED	(87,514.00) x	(82,850.00)
30-8300-750	DONATIONS	23,370.00 x	9,917.00
30-8300-752	MISC. EMPLOYEE EXPENSE	1,681.00 x	2,140.00
30-8300-755	SOFTWARE UPGRADE/PURCHASE	4,181.00 x	4,481.00
30-8300-792	MAP/SURVEY/CITY PERMIT EXPENSE	10,677.00 x	2,424.00
30-8300-793	SCADA EXPENSE	143,779.00 x	8,006.00
30-8300-794	BLUE STAKE EXPENSE	6,928.00 x	8,286.00
30-8300-801	UNIFORM/LINEN EXPENSE	2,160.00 x	9,017.00
30-8300-811	SECURITY EXPENSE	1,287.00 x	0.00
30-8300-821	JANITORIAL EXPENSE	15,480.00 x	15,097.00
30-8300-831	OFFICE SUPPLIES EXPENSE	16,479.00 x	7,867.00
30-8300-841	SHOP SUPPLIES EXPENSE	20,121.00 x	24,029.00
30-8300-851	PRINTING EXPENSE	5,789.00 x	23,346.00
30-8300-861	POSTAGE EXPENSE	60,554.00 x	54,216.00
30-8300-871	OFFICE RENTAL/LEASE EXPENSE	7,673.00 x	7,039.00
30-8300-880	COLLEGE REIMBURSEMENT	500.00 x	0.00
30-8300-881	TRAINING/SCHOOL EXPENSE	4,282.00 x	3,002.00
30-8300-882	TRAVEL EXPENSE	1,576.00 x	1,244.00
30-8300-891	NON-VEHICLE INSURANCE EXPENSE	245,624.00 Note 1	220,578.00
30-8300-892	DAMAGE SETTLEMENT/REIMBURSEMNT	0.00 x	800.00
30-8300-911	BAD DEBT EXPENSE	(17,646.00) x	(5,399.00)



30-8300-916	OTHER MISCELLANEOUS EXPENSE	(49,356.00) x	(65,408.00)
30-8300-919	OPERATIONS EXPENSE BILLED	(561,670.00) x	(410,372.00)
30-8400-911	NEW CONSTUSTION-DIC	3,552.00 x	5,439.00
30-8400-922	EXCAVATION/FILL MATERIAL - DIC	4,395.00 x	1,583.00
30-8400-923	EXCAVATION/FILL MATERIAL - DWS	215.00 x	0.00
30-8400-928	SOURCE MAINT EXPENSE - DWS	2,151.00 x	898.00
30-8400-937	RESERVOIR MAINT EXPENSE - DIC	165.00 x	1,359.00
30-8400-940	BACKFLOW/CROSS CONNECTION	574.00 x	470.00
30-8400-942	LINE MAINT EXPENSE - DIC	82,394.00 x	83,402.00
30-8400-943	LINE MAINT EXPENSE - DWS	35,107.00 x	80,467.00
30-8400-947	METER MAINT EXPENSE - DIC	7,954.00 x	70,068.00
30-8400-948	METER MAINT EXPENSE - DWS	104,104.00 x	71,762.00
30-8400-949	METER PURCHASES-DWS	115,533.00 x	230,663.00
30-8400-950	JUMPERS/RISERS/LIDS	0.00 x	192.00
30-8400-951	BLOWOFF MAINT EXPENSE - DIC	0.00 x	3,654.00
30-8400-952	HYDRANT MAINT EXPENSE - DWS	14,958.00 x	6,244.00
30-8400-953	METER PURCHASES-DIC	241,116.00 x	301,966.00
30-8400-957	VALVE MAINT EXPENSE - DIC	93.00 x	13,837.00
30-8400-958	VALVE MAINT EXPENSE - DWS	667.00 x	4,827.00
30-8400-962	BUILDING MAINTENANCE EXPENSE	33,059.00 x	32,015.00
30-8400-968	MAINTENANCE EXPENSE BILLED	(636,015.00) x	(908,847.00)
<b>Subtotal [PP.03]</b>	<b>Contract Operating Expenses</b>	<b><u>3,703,566.00</u></b>	<b><u>3,677,906.00</u></b>
<b>Subgroup : [PP.04]</b>	<b>Depreciation</b>		
01-9000-974	NON-VEHICLE DEPRECIATION EXP	469,368.00 x	453,829.00
20-9000-974	NON-VEHICLE DEPRECIATION EXP	1,877,471.00 x	1,815,315.00
30-9000-974	NON-VEHICLE DEPRECIATION EXP	55,279.00 x	28,118.00
<b>Subtotal [PP.04]</b>	<b>Depreciation</b>	<b><u>2,402,118.00</u></b>	<b><u>2,297,262.00</u></b>
<b>Subgroup : [PP.06]</b>	<b>Interest Expense</b>		
01-7200-450	INTEREST EXPENSE	91,551.00 x	183,797.00
20-7200-450	INTEREST EXPENSE	0.00 x	10,290.00
<b>Subtotal [PP.06]</b>	<b>Interest Expense</b>	<b><u>91,551.00</u></b>	<b><u>194,087.00</u></b>
<b>Total [PP]</b>	<b>Expenses</b>	<b><u>8,197,174.00</u></b>	<b><u>8,209,838.00</u></b>
	<b>NET (INCOME) LOSS</b>	<b><u>(2,154,880.00)</u></b>	<b><u>(2,338,562.00)</u></b>