PUBLIC SERVICE COMMISSION OF UTAH

Docket No. 21-2443-01

HEARING ON SETTLEMENT STIPULATION

August 04, 2022

ADVANCED REPORTING SOLUTIONS

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Hearing on Settlement Stipulation August 04, 2022

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          BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH
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    WaterPro Inc.'s Application
                                       Docket No. 21-2443-01
    for Culinary Water Rate
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    Increase
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                HEARING ON SETTLEMENT STIPULATION
11
            (WATERPRO'S APPLICATION FOR RATE INCREASE)
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13
        (CONFIDENTIAL TESTIMONY CONTAINED IN TRANSCRIPT)
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                     Heber M. Wells Building
         TAKEN AT:
                     160 East 300 South, Room 451
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                     Salt Lake City, Utah 84111
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                     Thursday, August 4, 2022
         DATE:
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                     9:00 a.m. to 9:34 a.m.
         TIME:
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         REPORTED BY: Michelle Mallonee, RPR, CCR
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                            APPEARANCES
 2
    HEARING OFFICER:
 3
    YVONNE HOGLE
 4
    For the Division of Public Utilities:
 5
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 9
    For WaterPro, Inc.:
10
       Darrin L. Jensen-Peterson
11
       CEO/General Manager WaterPro
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       Josh Bean, PPE
       WaterPro, Inc.
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Hearing on Settlement Stipulation August 04, 2022

1	PROCEEDINGS
2	-000-
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4	HEARING OFFICER HOGLE: Good morning, everybody.
5	It is August 4th, 2022, approximately 9:00 in the
6	morning. And we are here to consider the matter of
7	WaterPro Inc.'s Application for Culinary Rate Increase in
8	Docket No. 21-2443-01.
9	My name is Yvonne Hogle, and I am the
10	Commission's designated presiding officer for this docket
11	and this hearing. And specifically, we are here to
12	consider the settlement stipulation that was reached
13	between the Division of Public Utilities and WaterPro.
14	At this time, I'd like to take appearances for
15	the record, please, beginning with the applicant.
16	MR. JENSEN-PETERSON: Darrin Jensen-Peterson,
17	WaterPro general manager.
18	MR. BEAN: Josh Bean, witness for WaterPro,
19	Bowen Collins & Associates.
20	HEARING OFFICER HOGLE: Thank you.
21	From the Division.
22	MS. SCHMID: Patricia E. Schmid, with the Utah
23	Attorney General's Office on behalf of the Division. The
24	Division's witness today is Paul Hicken.
25	HEARING OFFICER HOGLE: Okay. Good morning,

1 everybody. 2 And there was something that the parties wanted 3 to get on the record concerning an amendment, a small 4 modification to the tariff, I believe. So Ms. Schmid, do you want to discuss that? 5 6 MS. SCHMID: Yes, thank you. 7 On the redline copy of the revised tariff filed with the Commission, there was a slight typographical 8 9 error in one of the rates. A corrected redline copy has 10 been made and given to the Presiding Officer and others 11 in the courtroom. And after the hearing, it will be 12 filed with the Commission. 13 It was prepared by WaterPro, reviewed by the 14 Division, and as such, the Division would like to move that it be admitted as a substitute sheet for the redline 15 16 copy of the tariff sheets. 17 HEARING OFFICER HOGLE: Okay. Well, thank you. And was that attached to Mr. Jensen-Peterson's exhibit? 18 19 MS. SCHMID: It was attached to the settlement 20 stipulation itself. 21 HEARING OFFICER HOGLE: Okay. Okay. 22 I assume there are no objections by WaterPro? 23 MR. JENSEN-PETERSON: 24 HEARING OFFICER HOGLE: Okay. It's admitted. 25 Thank you.

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(DPU Exhibit 2 was admitted into the record.)
 1
 2
             MS. SCHMID:
                          Thank you.
 3
             HEARING OFFICER HOGLE:
                                     Okay. Let's begin.
             Mr. Jensen-Peterson, I believe that you've done
 4
 5
    this before, so you know what comes next. And I will let
    you go ahead and speak to the settlement stipulation that
 6
    we're considering today.
 7
             MR. JENSEN-PETERSON: Perfect.
 8
 9
             HEARING OFFICER HOGLE: And then give the
10
    opportunity to Mr. Bean as well, if he has any comments
11
    or any summaries or anything related to your testimony.
12
             In order for your testimony to be considered, of
13
    course you have to move to admit it. I don't know if you
14
    want to do that now, both of you, or you on behalf of
    both of you, or wait until you summarize the settlement
15
16
    stipulation and, at the end, have it admitted. I'm not
17
    sure what your preference is.
                                   I have a statement that
18
             MR. JENSEN-PETERSON:
19
    I'll read regarding the process and the settlement
20
    statement, or the stipulation. I don't believe Josh has
21
    prepared a statement. If there's questions for him, he'd
22
    be more than happy to answer them afterwards.
23
             HEARING OFFICER HOGLE:
                                     Sounds great.
24
             MR. JENSEN-PETERSON: Great.
25
             HEARING OFFICER HOGLE:
                                     Okay.
                                            Thank you.
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Hearing on Settlement Stipulation August 04, 2022

1	MR. JENSEN-PETERSON: Appreciate it.
2	HEARING OFFICER HOGLE: Please proceed.
3	MR. JENSEN-PETERSON: Great. Well, good
4	morning. I appreciate the time today to review the
5	proposed rate increase to our customers, along with the
6	settlement stipulation that was
7	HEARING OFFICER HOGLE: Mr. Jensen-Peterson, I
8	apologize.
9	MR. JENSEN-PETERSON: Yes.
10	HEARING OFFICER HOGLE: I should have asked you
11	to take the oath before you proceed. So I apologize.
12	MR. JENSEN-PETERSON: No worries.
13	HEARING OFFICER HOGLE: Do you swear to tell the
14	truth this morning?
15	MR. JENSEN-PETERSON: I do.
16	HEARING OFFICER HOGLE: Okay. Thank you.
17	MR. JENSEN-PETERSON: You're welcome.
18	HEARING OFFICER HOGLE: If you can start again,
19	that would be great.
20	MR. JENSEN-PETERSON: I will. Yeah.
21	Absolutely.
22	HEARING OFFICER HOGLE: Okay. Thank you.
23	
24	DARRIN JENSEN-PETERSON,
25	was called as a witness, and having been first duly

sworn to tell the truth, the whole truth, and nothing 1 2 but the truth, testified as follows: 3 4 DIRECT EXAMINATION TESTIMONY 5 6 MR. JENSEN-PETERSON: I appreciate your time today to review our proposed rate increase to our 7 customers, along with a settlement stipulation that was 8 9 entered and agreed upon on July 18th, 2022. 10 Our last time we met before the Commission was 11 July 29, 2020, when we requested a 5 percent rate 12 increase, which was approved and became effective as of 13 October 1, 2020. 14 Being a private water utility, who has been 15 providing culinary water to our customers since 1911, it 16 has been our mission to provide the best quality water at 17 the most fair and reasonable rates possible. Our company dynamics have definitely changed 18 19 over the years, but our mission and the commitment to 20 serve water has not. 21 Our community not only provides culinary water, 22 but we also operate a secondary irrigation system that 23 dates back to the late 1800s. Currently, we have 8,297 24 culinary connections with 3,291 pressurized irrigation connections. 25

Due to the rising cost of water, the demand of water, alone, with the keeping up of infrastructure, we are before you today, requesting a 5 percent increase on all current culinary rate structures for all customers, going into effect, hopefully, October 1, 2022.

We started this process by filing our application on March 31st, 2022, and then working with the Division of Public Utilities, answering all questions and providing all requested documentation.

As in the past, I have enjoyed my time working with those who have worked on our docket and in the professional and efficiency [sic] manner in which it's been done. If I may, I would like to especially thank Paul Hicken, utility technical consultant with the Division of Public Utilities, and Patricia Schmid, assistant attorney general representing the Division of Public Utilities.

On July 18, 2022, all parties agreed to enter into a settlement stipulation. I believe it is fair, reasonable, and in the best interest of our customers and for WaterPro to continue to provide them water, which we have for many years.

Entering into this settlement stipulation allows efficiency, and the evidence that we have provided shows this is in the best interest of everyone.

We have been transparent, giving our customers notice of our rate increase by our newsletters mailed out or emailed out per their instructions. Our first notice was sent out on July 1st, 2022, with a follow-up to the notice on July 31st, 2022, giving notice that we had entered into a settlement stipulation.

Notice was also given on our website, directing our customers to the PSC website, where they could see the entire docket. The information sent out also informed our customers of the public hearing today at 3:00 p.m. I have supplied the Division copies of the newsletters, which I have also provided to you.

We also asked our customers to be in contact if they have any questions or concerns regarding the information we sent out, and as of the today, we have not heard from anyone.

We are committed to the community we serve to continue to provide culinary water at the best reasonable rates possible, with the understanding of the rising cost of all products across the board.

In closing, I state again: I believe the rate increase we have before you today is fair, reasonable, and equitable, and needed for our company to continue in the forward direction. And that's all I have for you today.

1	HEARING OFFICER HOGLE: Okay. Thank you. I'm
2	going to ask you a couple of questions
3	MR. JENSEN-PETERSON: Perfect.
4	HEARING OFFICER HOGLE: related to your
5	testimony.
6	MR. JENSEN-PETERSON: Okay.
7	HEARING OFFICER HOGLE: Do you have any changes
8	to that testimony since it was submitted?
9	MR. JENSEN-PETERSON: I do not.
10	HEARING OFFICER HOGLE: Okay. So would you like
11	to enter the testimony into the record?
12	MR. JENSEN-PETERSON: Yes, please.
13	HEARING OFFICER HOGLE: Okay. And now I am
14	going to ask Mr. Bean the same question.
15	Mr. Bean, first, do you swear to tell truth?
16	MR. BEAN: I do.
17	HEARING OFFICER HOGLE: Okay. And you submitted
18	testimony as well; is that correct?
19	MR. BEAN: I have, yes.
20	HEARING OFFICER HOGLE: And do you have any
21	changes that you would like to make today to that
22	testimony?
23	MR. BEAN: I do not have any amendments.
24	HEARING OFFICER HOGLE: Okay. And would you
25	like to submit that into the record as well?

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1
              MR. BEAN:
                         I would.
                                    Thank you.
 2
              HEARING OFFICER HOGLE:
                                       Okay.
                                               Thank you.
 3
              Mr. Jensen-Peterson, I am now going to ask you
 4
    questions related to the check register that I reviewed.
 5
              MR. JENSEN-PETERSON:
                                     Okay.
 6
              HEARING OFFICER HOGLE:
                                       And they are
 7
    confidential, and so at this time, I would like to stop
 8
    the streaming, please.
 9
10
                         CROSS-EXAMINATION
11
    BY HEARING OFFICER HOGLE:
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              (The following was designated as confidential
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               and was not streamed to the public.)
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                 (End of confidential designation.)
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              HEARING OFFICER HOGLE:
                                        Okay.
21
              Mr. Jensen-Peterson, thank you very much for
22
    your time this morning. And I don't have any other
23
    questions.
24
              MR. JENSEN-PETERSON: Great.
25
                                        Thank you.
              HEARING OFFICER HOGLE:
                                                     Okay.
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1 At this time, let's call the Division of Public 2 Utilities. 3 MS. SCHMID: If I may, I have one clarifying question for Mr. Jensen-Peterson. 4 5 HEARING OFFICER HOGLE: Short? Do we need to get back on confidential? 6 MS. SCHMID: Very short and not confidential. 7 CHAIRMAN GILL: Okay. 8 9 10 CROSS-EXAMINATION 11 BY MS. SCHMID: 12 Just to reiterate, Mr. Jensen-Peterson, is it 0. 13 your testimony that the settlement stipulation, taken as 14 a whole, is just and reasonable and in the public 15 interest? 16 Α. Yes. 17 Thank you. Q. 18 MS. SCHMID: That was my only question. 19 Thank you. HEARING OFFICER HOGLE: Okay. Thank 20 you, Ms. Schmid. Please proceed. MS. SCHMID: 21 Thank you. 22 The Division's witness is Mr. Paul Hicken, and 23 he was previously sworn in the confidential session. 24 I have just a few preparatory questions for him, 25 and then we will proceed with the main part of his

1 summary and testimony today. 2 3 PAUL HICKEN, 4 was called as a witness, and having been first duly sworn to tell the truth, the whole truth, and nothing 5 but the truth, testified as follows: 6 7 DIRECT EXAMINATION 8 9 BY MS. SCHMID: 10 In conjunction with your employment at the 0. 11 Division, have you participated on behalf of the Division 12 in this docket? 13 Α. Yes. 14 Did you assist in the preparation and filing of 0. the Division's comments filed on April 11th, 2022, 15 regarding the substantial compliance of the application 16 with the applicable regulations? 17 18 Yes, I did. Α. Did you also assist in the preparation and cause 19 0. 20 to be filed your direct testimony, premarked as DPU 2.1 Exhibit 1, that was filed on June 21st, 2022? 22 Yes, I did. Α. 23 Do you have any changes or corrections to either Q. 24 the Division's memo regarding the substantial compliance 25 of the application or with regard to your filed

August 04, 2022 1 testimony? 2 Α. No, no changes. 3 If I were to ask you about the matters in those, Q. 4 would your testimony today be the same as that was filed with the Commission? 5 Α. It would. 6 MS. SCHMID: The Division would like to move for 7 the admission of the Division's April 11 comments and 8 9 also of Mr. Hicken's testimony, premarked as DPU Exhibit 10 1. 11 HEARING OFFICER HOGLE: Does WaterPro have any 12 objection to admitting the testimony? 13 MR. JENSEN-PETERSON: We do not. 14 HEARING OFFICER HOGLE: Okay. Thank you. 15 They're admitted. Thank you. 16 MS. SCHMID: Thank you. 17 (DPU Exhibit 1 was marked for identification.) (BY MS. SCHMID:) Mr. Hicken, do you have a 18 0. 19 summary to present, giving the Division's position and 20 your testimony in support of the settlement stipulation? 21 Yes, I do. Α. 22 Please proceed. Q. 23

WaterPro's application sought approval for a Α. 24 5 percent increase to all base rates and tiered rates in 25 all its service areas.

The Division reviewed the application, the initial documentation, which included approximately 15 appendices and several exhibits, and its initial review found that the application was substantially complete. The Division, then, continued its review, scrutinizing the application, testimonies, and other relevant data in detail, including WaterPro's annual report filed with the Division and consolidated financial statements prepared by an outside accounting firm.

The Division also issued data requests. A data request set of 16 questions was sent to the company in May, seeking further information and documentation. This was followed with several phone calls and emails to clarify the responses.

The Division notes that the company was cooperative and timely with its responses, which were helpful to further explain the issues.

I filed direct testimony on behalf of the Division on July 21, 2022. My testimony presented the following analysis and conclusions. Although the company's 2021 annual report indicated a modest increase in net revenues of about \$139,900 over the previous year, the company is faced with increasing costs and expenses. According to the revenue calculation model used by the Division, a 5 percent increase in rates would yield

approximately \$328,505 additional revenue when applied to 1 2 the 2021 year-end accounting. 3 The rising inflation costs during -- with the 4 rising inflation costs during 2022, the company's request could have been greater to provide additional revenue. 5 6 The model would have supported a rate increase of up to 8.62 percent, but in the interest of the customers and to 7 avoid rate shock, the company is requesting only a 8 9 5 percent increase. 10 The requested increase of 5 percent, or 11 \$328,505, is needed to make the capital improvements and 12 provide maintenance necessary to continue the current 13 level of service and efficiency for existing customers 14 and to curb the rising costs of inflation. 15 In addition, the company is requesting an 16 additional \$313,253 in expense adjustments that were 17 overlooked in the 2021 annual report. The Division concluded that the requested 18 19 increase and corrective expense adjustments would result 20 in rates that would be just and reasonable and in the 21 public interest. 22 The total amount of the requested increase is 23 \$641,758. Subsequently, the company and the Division 24 discussed the application, its exhibits, the responses to

the data requests, and the Division's findings and

25

These discussions resulted in a settlement 1 conclusions. 2 stipulation filed with the Division on July 20th. 3 The settlement reached allows the parties to 4 minimize time and expenses to the state and the company and enhances administrative efficiency. 5 6 Based on the Division's completed review of the 7 application and reviews of expenses, revenues, depreciation, and other operations, the Division 8 9 concludes that the settlement stipulation taken as a 10 whole, including the rate increase proposed, is just and 11 reasonable and in the public interest. 12 The Division recommends the Commission approve 13 the settlement stipulation as filed and approve the 14 requested rate increase with an effective date of 15 October 1, 2022. Thank you. Before I tender Mr. Hicken for 16 MS. SCHMID: 17 cross-examination questions and questions from the 18 Presiding Officer, I'd like to move for the admission of 19 the WaterPro July 2022 and August 2022 Current Events 20 newsletters that Mr. Jensen-Peterson discussed earlier 21 and that have been provided to you and other parties. 22 HEARING OFFICER HOGLE: Okay. 23 I assume there are no objections to that? 24 MR. JENSEN-PETERSON: No. 25 HEARING OFFICER HOGLE: Okay. They're admitted.

1 Thank you very much. 2 (DPU Exhibits 3 and 4 were admitted into the record.) 3 MS. SCHMID: Thank you. Mr. Hicken is now 4 available for cross-examination questions and questions from the Presiding Officer. 5 6 HEARING OFFICER HOGLE: Thank you. 7 Any questions from WaterPro? 8 MR. JENSEN-PETERSON: No, we have none. 9 HEARING OFFICER HOGLE: Okav. Thank you. I do 10 have a couple of them. 11 12 CROSS-EXAMINATION 13 BY HEARING OFFICER HOGLE: 14 You were talking about the expense adjustments. 0. Can you give me a little bit more detail about 15 16 what those were? 17 Α. Sure. Let me just refer to that. I see that they're in your testimony sort of 18 0. generally described. But can you give me a little bit 19 20 more detail beyond that? 2.1 Α. Yes. 22 Q. Okay. 23 The first one is \$291,128, adjusted to Α. 24 accounting. It was booked in an accounting code, 20-7100-001. 25

When I asked Mr. Jensen-Peterson about that entry, it was booked -- it was not booked as a culinary expense, it was booked as an irrigation expense. And it turns out to be that it was -- it should have been booked as a culinary expense, so we made that adjustment in our pro forma to show an additional 291,000 of culinary expense occurred.

- Q. Okay. So was the -- the irrigation, then, debited by that much? Because if it's in one account, credited to one account wrongly, then it would be credited -- debited from that account to the culinary account. And why would that, then, render an additional -- well, I'm not sure. It didn't render an additional \$291,000, did it? Do you understand my question?
- A. Yeah. It was still an expense. It was still on the company's books, but it was not included in the application. So the application included only the culinary expenses. So it was appropriate to have that adjustment as an additional expense to culinary. Does that make sense?
- Q. Okay. So they were not seeking \$291,000 for irrigation expense as part of this -- or as part of the last case; is that correct?
 - A. Yeah, that's -- their irrigation, the parent

1 company, the irrigation company, is a nonregulated 2 company. And so -- what was your question again, whether 3 that was included? 4 0. Yes. So this, I believe, if I'm understanding 5 things correctly, that this was from the last case, and so this is brought up into this new case because they 6 didn't collect it in the last case. And so because it 7 was in the wrong accounting account, I quess, then 8 they're trying to get recovery in this case. 9 10 understanding that correctly? 11 I think that's correct, yes. Α. 12 MS. SCHMID: If I might, I have a question that 13 may provide a little clarity, or not. 14 Was the 291,000 and change included in the last case, or is it included for the first time in this case? 15 16 THE WITNESS: Honestly, I can't remember if it 17 was included in the last case. 18 MS. SCHMID: Perhaps Mr. Jensen-Peterson could 19 answer the question if the presiding officer would so 20 like. 21 HEARING OFFICER HOGLE: Okay. That is a good 22 idea. 23 Mr. Jensen-Peterson, I believe you are

clear about my question, but I can repeat it if you need

24

25

me to.

1	MR. JENSEN-PETERSON: I believe I'm clear.
2	HEARING OFFICER HOGLE: Okay.
3	MR. JENSEN-PETERSON: So the 291,000 was not
4	referred to the last case.
5	HEARING OFFICER HOGLE: Okay.
6	MR. JENSEN-PETERSON: This is only talking about
7	this rate increase.
8	HEARING OFFICER HOGLE: Okay. I see.
9	MR. JENSEN-PETERSON: And so because the company
10	falls under a regulated entity, which is the culinary
11	rates, and a nonregulated entity, which is the
12	irrigation
13	HEARING OFFICER HOGLE: I see.
14	MR. JENSEN-PETERSON: okay? So there's two
15	separate entities, although we run the company as a
16	whole, keeping expenses separate.
17	HEARING OFFICER HOGLE: Okay.
18	MR. JENSEN-PETERSON: So this was an expense
19	that was misallocated that was directly it was a
20	culinary expense; but during our annual report, it went
21	completely over to the irrigation side.
22	So it was Paul that brought the question to us,
23	saying, I'm noticing this 291,000. I'm not showing it
24	has anything to do with your culinary expenses. But when
25	I'm reviewing everything, it appears that it does. So he

1 ask me to look into it. 2 We looked into it, and this 291,000, it was --3 it ended up -- it was still on the books on the 4 irrigation side, and we just had to move it over to the culinary side. So our initial filing for our request, it 5 6 wasn't included in that. HEARING OFFICER HOGLE: Right. Okay. 7 MR. JENSEN-PETERSON: So there was an additional 8 291,000 that we had just left off mistakenly when it went 9 10 to the culinary side. 11 HEARING OFFICER HOGLE: Okay. You've answered 12 my question. Thank you very much. 13 MR. JENSEN-PETERSON: You're welcome. 14 Ο. (BY HEARING OFFICER HOGLE:) Let me see. I do 15 have another question, Mr. Hicken. 16 Is part of the rate increase also going to fund 17 anything related to a capital account for long-term, sort 18 of improvements or anything, or -- do you understand my 19 question? I mean, I assume they have a capital account, 20 and so how is that funded? 21 They do not have a capital reserve account. Α. 22 That's not a requirement. But frequently, smaller water 23 companies have capital reserve accounts because they 24 sometimes -- sometimes they don't have anything put away

for a disaster or replacement.

25

1 Q. Right.

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- A. A company that is well-managed and funded well typically doesn't have a capital reserve account.
- Q. Okay. And so the implication is that, in your opinion, this company is funded well and doesn't need a capital account, and therefore they don't need -- they don't have one?
- A. Yes, that's correct. They have not been asked to set aside a dedicated capital reserve account. They do have \$38 million of retained earnings, and they're able to get debt funding whenever needed. It hasn't been an issue, so I don't believe the capital reserve account is required for them at this time.
- Q. Okay. Perfect. Okay. You've answer my question.
 - Tell me about the \$38 million retained earnings.

 Tell me, is that -- a little bit more detail on that, if
 you don't mind.
- 19 Yes. It's a nonprofit organization, so they do Α. 20 not pay dividends out to their stockholders. So the 21 money is simply -- is retained earnings. It goes into an 22 equity -- on the balance sheet, it shows up as equity, 23 owners' equity. And just over the years, it's an 24 accumulated amount that hasn't been returned to the 25 stockholders. It's been used to fund improvements in

1	operations.	
2	Q. Okay. (Good.
3	And "sto	ockholders," you mean
4	A. Sharehol	lders.
5	Q. Yes. Ye	es, I'm aware of that.
6	But my ı	understanding is that this company is
7	owned by its shar	reholders? It's owned by the
8	connections; in o	other words, to the 8297 and well,
9	that's it?	
10	A. Yes, eac	ch customer is a shareholder.
11	Q. Okay. (Okay. I just wanted to clarify that.
12	Okay.	I don't think I have anymore questions.
13	I appreciate your	time this morning.
14	HEARING	OFFICER HOGLE: I'm aware that we need
15	to issue an order	by the deadline, October 2022. So
16	thank you for tha	at. And I don't think I have anything
17	else.	
18	Does any	ybody have any are we forgetting
19	anything or anyth	ning further?
20	MS. SCH	MID: The Division has nothing further.
21	HEARING	OFFICER HOGLE: Okay.
22	MR. JENS	SEN-PETERSON: WaterPro doesn't have
23	anything. I just	have one quick question.
24	HEARING	OFFICER HOGLE: Okay.
25	MR. JENS	SEN-PETERSON: And the question is:

1	Today at 3:00 is our public hearing.
2	HEARING OFFICER HOGLE: Yes.
3	MR. JENSEN-PETERSON: And it is virtual?
4	HEARING OFFICER HOGLE: It is virtual.
5	MR. JENSEN-PETERSON: And it's virtual for
6	everyone?
7	HEARING OFFICER HOGLE: It is virtual for
8	everyone.
9	MR. JENSEN-PETERSON: Just wanted to clarify
10	that. I was that's kind of what we assumed, but then
11	I couldn't quite tell if we had to sit here in person and
12	the customers were virtual. But perfect. That's all I
13	needed.
14	HEARING OFFICER HOGLE: You can go home today
15	and tune in at 3:00.
16	MR. JENSEN-PETERSON: Perfect.
17	HEARING OFFICER HOGLE: Okay. Thank you very
18	much. We're adjourned.
19	(The matter concluded at 9:34 a.m.)
20	
21	
22	
23	
24	
25	

1	CERTIFICATE
2	
3	State of Utah)
4	ss. County of Salt Lake)
5 6	I, Michelle Mallonee, a Registered Professional Reporter in and for the State of Utah, do hereby certify:
7 8	That the proceedings of said matter was reported by me in stenotype and thereafter transcribed into typewritten form;
9 10	That the same constitutes a true and correct transcription of said proceedings so taken and transcribed;
11	I further certify that I am not of kin or
12	otherwise associated with any of the parties of said cause of action, and that I am not interested in the event thereof.
13 14 15	WITNESS MY HAND at Salt Lake City, Utah, this 10th day of August, 2020.
16	Michelle Wallonce
17	Michelle Mallonee, RPR, CCR
18	Utah CCR #267114-7801 Expires May 31, 2022
19	EXPILES MAY 31, 2022
20	
21	
22	
23	
24	
25	

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