

## APPENDIX F

### Balance Sheets

## 2021 Balance Sheet

**BALANCE SHEET**  
(Assets and Other Debits)

( a )		( b )		( c )	( d )
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	<b>ASSETS</b>				
2	<u>Current Assets:</u>				
3	Cash	131	\$ 0.00	\$ 0.00	\$ 0.00
4	Special Deposits	132	\$ 0.00	\$ 0.00	\$ 0.00
5	Deposits - Reserves for Capital Improvements	234.a	\$ 0.00	\$ 0.00	\$ 0.00
6	Working Funds	134	\$ 0.00	\$ 0.00	\$ 0.00
7	Temporary Cash Investments	135	\$ 0.00	\$ 0.00	\$ 0.00
8	Accounts Receivable	141	\$ 437,408.00	\$ 416,734.00	\$ (20,674.00)
9	Other Accounts Receivable	142	\$ 6,463,676.00	\$ 8,376,343.00	\$ 1,912,667.00
10	Accumulated Provision for Uncollectible Accounts (CREDIT)	143	\$ 0.00	\$ 0.00	\$ 0.00
11	Notes Receivable	144	\$ 0.00	\$ 0.00	\$ 0.00
12	Accounts Receivable from Associated Companies	145	\$ 0.00	\$ 0.00	\$ 0.00
13	Notes Receivable from Associated Companies	146	\$ 0.00	\$ 0.00	\$ 0.00
14	Plant Material and Supplies	151	\$ 0.00	\$ 0.00	\$ 0.00
15	Merchandise	152	\$ 0.00	\$ 0.00	\$ 0.00
16	Other Material and Supplies	153	\$ 0.00	\$ 0.00	\$ 0.00
17	Stores Expense	161	\$ 0.00	\$ 0.00	\$ 0.00
18	Prepayment	162	\$ 0.00	\$ 0.00	\$ 0.00
19	Accrued Interest and Dividends Receivable	171	\$ 0.00	\$ 0.00	\$ 0.00
20	Rents Receivable	172	\$ 0.00	\$ 0.00	\$ 0.00
21	Accrued Utility Revenues	173	\$ 0.00	\$ 0.00	\$ 0.00
22	Miscellaneous Current and Accrued Assets	174	\$ 0.00	\$ 0.00	\$ 0.00
23	<b>TOTAL CURRENT ASSETS:</b>		\$ 6,901,084.00	\$ 8,793,077.00	\$ 1,891,993.00
24					
25	<u>Long-Term Assets:</u>				
26	Utility Plant in Service	101	\$ 70,079,487.00	\$ 70,079,487.00	\$ 0.00
27	<u>LESS:</u> Accumulated Depreciation	108	\$ (25,238,200.00)	\$ (27,053,194.00)	\$ (1,814,994.00)
28	<u>LESS:</u> Accumulated Amortization	110	\$ 0.00	\$ 0.00	\$ 0.00
29	Contribution in Aid of Construction	271	\$ (20,380,156.00)	\$ (21,053,956.00)	\$ (673,800.00)
30	Accumulated Amortization of CIAC	272	\$ 5,919,708.00	\$ 6,340,787.00	\$ 421,079.00
31	Utility Plant Leased to Others	102	\$ 0.00	\$ 0.00	\$ 0.00
32	Property Held for Future Use	103	\$ 0.00	\$ 0.00	\$ 0.00
33	Construction Work in Progress	105	\$ 0.00	\$ 0.00	\$ 0.00
34	Completed Construction Not Classified	106	\$ 0.00	\$ 0.00	\$ 0.00
35	Utility Plant Acquisition Adjustments	114	\$ 0.00	\$ 0.00	\$ 0.00
36	<u>LESS:</u> Accum. Amort. Utility Plant Acquisition Adjustments	115	\$ 0.00	\$ 0.00	\$ 0.00
37	Other Utility Plant Adjustments	116	\$ 0.00	\$ 0.00	\$ 0.00
38	<b>TOTAL LONG-TERM ASSETS:</b>		\$ 30,380,839.00	\$ 28,313,124.00	\$ (2,067,715.00)
39					
40	<u>Other Property and Investments:</u>				
41	Non-Utility Property	121	\$ 0.00	\$ 0.00	\$ 0.00
42	<u>LESS:</u> Accumulated Depreciation on Non-Utility Property	122	\$ 0.00	\$ 0.00	\$ 0.00
43	Investment in Associated Companies	123	\$ 0.00	\$ 0.00	\$ 0.00
44	Utility Investments	124	\$ 0.00	\$ 0.00	\$ 0.00
45	Other Investments	125	\$ 0.00	\$ 0.00	\$ 0.00
46	Sinking Funds	126	\$ 0.00	\$ 0.00	\$ 0.00
47	Other Special Funds	127	\$ 0.00	\$ 0.00	\$ 0.00
48	Organization	301	\$ 0.00	\$ 0.00	\$ 0.00
49	Franchises	302	\$ 0.00	\$ 0.00	\$ 0.00
50	Land and Land Rights and Water Rights	303	\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
51	<b>TOTAL OTHER PROPERTY and INVESTMENTS:</b>		\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
52					
53	<u>Deferred Debits:</u>				
54	Unamortized Debt Discount and Expense	181	\$ 0.00	\$ 0.00	\$ 0.00
55	Extraordinary Property Losses	182	\$ 0.00	\$ 0.00	\$ 0.00
56	Preliminary Survey and Investigation Charges	183	\$ 0.00	\$ 0.00	\$ 0.00
57	Clearing Accounts	184	\$ 0.00	\$ 0.00	\$ 0.00
58	Temporary Facilities	185	\$ 0.00	\$ 0.00	\$ 0.00
59	Miscellaneous Deferred Debits	186	\$ 0.00	\$ 0.00	\$ 0.00
60	Research and Development Expenditures	187	\$ 0.00	\$ 0.00	\$ 0.00
61	Accumulated Deferred Income Taxes	190	\$ 0.00	\$ 0.00	\$ 0.00
62	<b>TOTAL DEFERRED DEBITS:</b>		\$ 0.00	\$ 0.00	\$ 0.00
63	<b>TOTAL ASSETS:</b>		\$ 38,835,099.00	\$ 38,659,377.00	\$ (175,722.00)

**BALANCE SHEET**  
(Liabilities and Other Credits)

	(a)	(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease)
64	LIABILITIES				
65	Current Liabilities:				
66	Accounts Payable	231	\$ 62,367.00	\$ 52,103.00	\$ (10,264.00)
67	Notes Payable (Current)	232	\$ 0.00	\$ 0.00	\$ 0.00
68	Accounts Payable to Associated Companies	233	\$ 0.00	\$ 0.00	\$ 0.00
69	Deposots - Reserves for Capital Improvements	234	\$ 0.00	\$ 0.00	\$ 0.00
70	Customer Deposits	235	\$ 0.00	\$ 0.00	\$ 0.00
71	Income Taxes Payable	236	\$ 0.00	\$ 0.00	\$ 0.00
72	Interest Payable	237	\$ 0.00	\$ 0.00	\$ 0.00
73	Accrued Dividends	238	\$ 0.00	\$ 0.00	\$ 0.00
74	Matured Long-Term Debt	239	\$ 0.00	\$ 0.00	\$ 0.00
75	Matured Interest	240	\$ 0.00	\$ 0.00	\$ 0.00
76	Miscellaneous Current and Accrued Liabilities	241	\$ 1,000.00	\$ 0.00	\$ (1,000.00)
77	TOTAL CURRENT LIABILITIES:		\$ 63,367.00	\$ 52,103.00	\$ (11,264.00)
78					
79	Long-Term Liabilities:				
80	Bonds	221	\$ 0.00	\$ 0.00	\$ 0.00
81	Reacquired Bonds	222	\$ 0.00	\$ 0.00	\$ 0.00
82	Advances from Associated Companies	223	\$ 0.00	\$ 0.00	\$ 0.00
83	Notes Payable (Long-Term)	224	\$ 0.00	\$ 0.00	\$ 0.00
84	TOTAL LONG-TERM LIABILITIES:		\$ 0.00	\$ 0.00	\$ 0.00
85					
86	Deferred Credits:				
87	Unamortized Premium on Debt	251	\$ 0.00	\$ 0.00	\$ 0.00
88	Advances for Construction	252	\$ 0.00	\$ 0.00	\$ 0.00
89	Other Deferred Credits	253	\$ 0.00	\$ 0.00	\$ 0.00
90	Accumulated Deferred Investment Tax Credits	255	\$ 0.00	\$ 0.00	\$ 0.00
91	TOTAL DEFERRED CREDITS:		\$ 0.00	\$ 0.00	\$ 0.00
92					
93	Operating Reserves:				
94	Property Insurance Reserve	261	\$ 0.00	\$ 0.00	\$ 0.00
95	Injuries and Damages Reserve	262	\$ 0.00	\$ 0.00	\$ 0.00
96	Pensions and Benefits Reserve	263	\$ 0.00	\$ 0.00	\$ 0.00
97	Miscellaneous Operating Reserves	265	\$ 0.00	\$ 0.00	\$ 0.00
98	TOTAL OPERATING RESERVES:		\$ 0.00	\$ 0.00	\$ 0.00
99					
100	Accumulated Deferred Income Taxes:				
101	Accumulated Deferred Income Taxes - Accelerated Amortization	281	\$ 0.00	\$ 0.00	\$ 0.00
102	Accumulated Deferred Income Taxes - Liberalized Depreciation	282	\$ 0.00	\$ 0.00	\$ 0.00
103	Accumulated Deferred Income Taxes - Other	283	\$ 0.00	\$ 0.00	\$ 0.00
104	TOTAL ACCUMULATED DEFERRED INCOME TAXES:		\$ 0.00	\$ 0.00	\$ 0.00
105	TOTAL LIABILITIES:		\$ 63,367.00	\$ 52,103.00	\$ (11,264.00)
106					
107					
108	STOCKHOLDERS' EQUITY				
109	Contributed Capital:				
110	Common Stock Issued	201	\$ 416,380.00	\$ 422,150.00	\$ 5,770.00
111	Common Stock Subscribed	202	\$ 0.00	\$ 0.00	\$ 0.00
112	Common Stock Liability for Conversion	203	\$ 0.00	\$ 0.00	\$ 0.00
113	Preferred Stock Issued	204	\$ 0.00	\$ 0.00	\$ 0.00
114	Preferred Stock Subscribed	205	\$ 0.00	\$ 0.00	\$ 0.00
115	Preferred Stock Liability for Conversion	206	\$ 0.00	\$ 0.00	\$ 0.00
116	Premium on Capital Stock	207	\$ 0.00	\$ 0.00	\$ 0.00
117	Reduction in Par on Stated Value of Capital Stock	209	\$ 0.00	\$ 0.00	\$ 0.00
118	Gain on Resale or Cancellation of Reacquired Capital Stock	210	\$ 0.00	\$ 0.00	\$ 0.00
119	Other Paid-In Capital	211	\$ 0.00	\$ 0.00	\$ 0.00
120	Discount on Capital Stock	212	\$ 0.00	\$ 0.00	\$ 0.00
121	Capital Stock Expense	213	\$ 0.00	\$ 0.00	\$ 0.00
122	Appropriated Retained Earnings	214	\$ 0.00	\$ 0.00	\$ 0.00
123	Unappropriated Retained Earnings	215	\$ 38,355,352.00	\$ 38,185,124.00	\$ (170,228.00)
124	Reacquired Capital Stock	216	\$ 0.00	\$ 0.00	\$ 0.00
125	Proprietary Capital (for proprietorships and partnerships)	218	\$ 0.00	\$ 0.00	\$ 0.00
126	TOTAL STOCKHOLDERS' EQUITY:		\$ 38,771,732.00	\$ 38,607,274.00	\$ (164,458.00)
127	TOTAL LIABILITIES and STOCKHOLDERS' EQUITY:		\$ 38,835,099.00	\$ 38,659,377.00	\$ (175,722.00)

## 2022 Balance Sheet

**BALANCE SHEET**  
(Assets and Other Debits)

	(a)	(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	ASSETS				
2	Current Assets:				
3	Cash	131	\$ 0.00	\$ 0.00	\$ 0.00
4	Special Deposits	132	\$ 0.00	\$ 0.00	\$ 0.00
5	Deposots - Reserves for Capital Improvements	234.a	\$ 0.00	\$ 0.00	\$ 0.00
6	Working Funds	134	\$ 0.00	\$ 0.00	\$ 0.00
7	Temporary Cash Investments	135	\$ 0.00	\$ 0.00	\$ 0.00
8	Accounts Receivable	141	\$ 416,734.00	\$ 415,824.00	\$ (910.00)
9	Other Accounts Receivable	142	\$ 8,376,343.00	\$ 8,595,790.00	\$ 219,447.00
10	Accumulated Provision for Uncollectible Accounts (CREDIT)	143	\$ 0.00	\$ 0.00	\$ 0.00
11	Notes Receivable	144	\$ 0.00	\$ 0.00	\$ 0.00
12	Accounts Receivable from Associated Companies	145	\$ 0.00	\$ 0.00	\$ 0.00
13	Notes Receivable from Associated Companies	146	\$ 0.00	\$ 0.00	\$ 0.00
14	Plant Material and Supplies	151	\$ 0.00	\$ 0.00	\$ 0.00
15	Merchandise	152	\$ 0.00	\$ 0.00	\$ 0.00
16	Other Material and Supplies	153	\$ 0.00	\$ 0.00	\$ 0.00
17	Stores Expense	161	\$ 0.00	\$ 0.00	\$ 0.00
18	Prepayment	162	\$ 0.00	\$ 0.00	\$ 0.00
19	Accrued Interest and Dividends Receivable	171	\$ 0.00	\$ 0.00	\$ 0.00
20	Rents Receivable	172	\$ 0.00	\$ 0.00	\$ 0.00
21	Accrued Utility Revenues	173	\$ 0.00	\$ 0.00	\$ 0.00
22	Miscellaneous Current and Accrued Assets	174	\$ 0.00	\$ 0.00	\$ 0.00
23	TOTAL CURRENT ASSETS:		\$ 8,793,077.00	\$ 9,011,614.00	\$ 218,537.00
24					
25	Long-Term Assets:				
26	Utility Plant in Service	101	\$ 75,596,352.00	\$ 75,596,352.00	\$ 0.00
27	LESS: Accumulated Depreciation	108	\$ (27,053,194.00)	\$ (28,947,824.00)	\$ (1,894,630.00)
28	LESS: Accumulated Amortization	110	\$ 0.00	\$ 0.00	\$ 0.00
29	Contribution in Aid of Construction	271	\$ (21,053,956.00)	\$ (21,677,427.00)	\$ (623,471.00)
30	Accumulated Amortization of CIAC	272	\$ 6,340,787.00	\$ 6,774,336.00	\$ 433,549.00
31	Utility Plant Leased to Others	102	\$ 0.00	\$ 0.00	\$ 0.00
32	Property Held for Future Use	103	\$ 0.00	\$ 0.00	\$ 0.00
33	Construction Work in Progress	105	\$ 0.00	\$ 0.00	\$ 0.00
34	Completed Construction Not Classified	106	\$ 0.00	\$ 0.00	\$ 0.00
35	Utility Plant Acquisition Adjustments	114	\$ 0.00	\$ 0.00	\$ 0.00
36	LESS: Accum. Amort. Utility Plant Acquisition Adjustments	115	\$ 0.00	\$ 0.00	\$ 0.00
37	Other Utility Plant Adjustments	116	\$ 0.00	\$ 0.00	\$ 0.00
38	TOTAL LONG-TERM ASSETS:		\$ 33,829,989.00	\$ 31,745,437.00	\$ (2,084,552.00)
39					
40	Other Property and Investments:				
41	Non-Utility Property	121	\$ 0.00	\$ 0.00	\$ 0.00
42	LESS: Accumulated Depreciation on Non-Utility Property	122	\$ 0.00	\$ 0.00	\$ 0.00
43	Investment in Associated Companies	123	\$ 0.00	\$ 0.00	\$ 0.00
44	Utility Investments	124	\$ 0.00	\$ 0.00	\$ 0.00
45	Other Investments	125	\$ 0.00	\$ 0.00	\$ 0.00
46	Sinking Funds	126	\$ 0.00	\$ 0.00	\$ 0.00
47	Other Special Funds	127	\$ 0.00	\$ 0.00	\$ 0.00
48	Organization	301	\$ 0.00	\$ 0.00	\$ 0.00
49	Franchises	302	\$ 0.00	\$ 0.00	\$ 0.00
50	Land and Land Rights and Water Rights	303	\$ 1,571,576.00	\$ 1,571,576.00	\$ 0.00
51	TOTAL OTHER PROPERTY and INVESTMENTS:		\$ 1,571,576.00	\$ 1,571,576.00	\$ 0.00
52					
53	Deferred Debits:				
54	Unamortized Debt Discount and Expense	181	\$ 0.00	\$ 0.00	\$ 0.00
55	Extraordinary Property Losses	182	\$ 0.00	\$ 0.00	\$ 0.00
56	Preliminary Survey and Investigation Charges	183	\$ 0.00	\$ 0.00	\$ 0.00
57	Clearing Accounts	184	\$ 0.00	\$ 0.00	\$ 0.00
58	Temporary Facilities	185	\$ 0.00	\$ 0.00	\$ 0.00
59	Miscellaneous Deferred Debits	186	\$ 0.00	\$ 0.00	\$ 0.00
60	Research and Development Expenditures	187	\$ 0.00	\$ 0.00	\$ 0.00
61	Accumulated Deferred Income Taxes	190	\$ 0.00	\$ 0.00	\$ 0.00
62	TOTAL DEFERRED DEBITS:		\$ 0.00	\$ 0.00	\$ 0.00
63	TOTAL ASSETS:		\$ 44,194,642.00	\$ 42,328,627.00	\$ (1,866,015.00)

**BALANCE SHEET**  
(Liabilities and Other Credits)

(a)		(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease)
64	LIABILITIES				
65	Current Liabilities:				
66	Accounts Payable	231	\$ 52,103.00	\$ 63,486.00	\$ 11,383.00
67	Notes Payable (Current)	232	\$ 0.00	\$ 0.00	\$ 0.00
68	Accounts Payable to Associated Companies	233	\$ 0.00	\$ 0.00	\$ 0.00
69	Deposots - Reserves for Capital Improvements	234	\$ 0.00	\$ 0.00	\$ 0.00
70	Customer Deposits	235	\$ 0.00	\$ 0.00	\$ 0.00
71	Income Taxes Payable	236	\$ 0.00	\$ 0.00	\$ 0.00
72	Interest Payable	237	\$ 0.00	\$ 0.00	\$ 0.00
73	Accrued Dividends	238	\$ 0.00	\$ 0.00	\$ 0.00
74	Matured Long-Term Debt	239	\$ 0.00	\$ 0.00	\$ 0.00
75	Matured Interest	240	\$ 0.00	\$ 0.00	\$ 0.00
76	Miscellaneous Current and Accrued Liabilities	241	\$ 0.00	\$ 2,000.00	\$ 2,000.00
77	TOTAL CURRENT LIABILITIES:		\$ 52,103.00	\$ 65,486.00	\$ 13,383.00
78					
79	Long-Term Liabilities:				
80	Bonds	221	\$ 0.00	\$ 0.00	\$ 0.00
81	Reacquired Bonds	222	\$ 0.00	\$ 0.00	\$ 0.00
82	Advances from Associated Companies	223	\$ 0.00	\$ 0.00	\$ 0.00
83	Notes Payable (Long-Term)	224	\$ 0.00	\$ 0.00	\$ 0.00
84	TOTAL LONG-TERM LIABILITIES:		\$ 0.00	\$ 0.00	\$ 0.00
85					
86	Deferred Credits:				
87	Unamortized Premium on Debt	251	\$ 0.00	\$ 0.00	\$ 0.00
88	Advances for Construction	252	\$ 0.00	\$ 0.00	\$ 0.00
89	Other Deferred Credits	253	\$ 0.00	\$ 0.00	\$ 0.00
90	Accumulated Deferred Investment Tax Credits	255	\$ 0.00	\$ 0.00	\$ 0.00
91	TOTAL DEFERRED CREDITS:		\$ 0.00	\$ 0.00	\$ 0.00
92					
93	Operating Reserves:				
94	Property Insurance Reserve	261	\$ 0.00	\$ 0.00	\$ 0.00
95	Injuries and Damages Reserve	262	\$ 0.00	\$ 0.00	\$ 0.00
96	Pensions and Benefits Reserve	263	\$ 0.00	\$ 0.00	\$ 0.00
97	Miscellaneous Operating Reserves	265	\$ 0.00	\$ 0.00	\$ 0.00
98	TOTAL OPERATING RESERVES:		\$ 0.00	\$ 0.00	\$ 0.00
99					
100	Accumulated Deferred Income Taxes:				
101	Accumulated Deferred Income Taxes - Accelerated Amortization	281	\$ 0.00	\$ 0.00	\$ 0.00
102	Accumulated Deferred Income Taxes - Liberalized Depreciation	282	\$ 0.00	\$ 0.00	\$ 0.00
103	Accumulated Deferred Income Taxes - Other	283	\$ 0.00	\$ 0.00	\$ 0.00
104	TOTAL ACCUMULATED DEFERRED INCOME TAXES:		\$ 0.00	\$ 0.00	\$ 0.00
105	TOTAL LIABILITIES:		\$ 52,103.00	\$ 65,486.00	\$ 13,383.00
106					
107					
108	STOCKHOLDERS' EQUITY				
109	Contributed Capital:				
110	Common Stock Issued	201	\$ 422,150.00	\$ 425,300.00	\$ 3,150.00
111	Common Stock Subscribed	202	\$ 0.00	\$ 0.00	\$ 0.00
112	Common Stock Liability for Conversion	203	\$ 0.00	\$ 0.00	\$ 0.00
113	Preferred Stock Issued	204	\$ 0.00	\$ 0.00	\$ 0.00
114	Preferred Stock Subscribed	205	\$ 0.00	\$ 0.00	\$ 0.00
115	Preferred Stock Liability for Conversion	206	\$ 0.00	\$ 0.00	\$ 0.00
116	Premium on Capital Stock	207	\$ 0.00	\$ 0.00	\$ 0.00
117	Reduction in Par on Stated Value of Capital Stock	209	\$ 0.00	\$ 0.00	\$ 0.00
118	Gain on Resale or Cancellation of Reacquired Capital Stock	210	\$ 0.00	\$ 0.00	\$ 0.00
119	Other Paid-In Capital	211	\$ 0.00	\$ 0.00	\$ 0.00
120	Discount on Capital Stock	212	\$ 0.00	\$ 0.00	\$ 0.00
121	Capital Stock Expense	213	\$ 0.00	\$ 0.00	\$ 0.00
122	Appropriated Retained Earnings	214	\$ 0.00	\$ 0.00	\$ 0.00
123	Unappropriated Retained Earnings	215	\$ 43,720,389.00	\$ 41,837,841.00	\$ (1,882,548.00)
124	Reacquired Capital Stock	216	\$ 0.00	\$ 0.00	\$ 0.00
125	Proprietary Capital (for proprietorships and partnerships)	218	\$ 0.00	\$ 0.00	\$ 0.00
126	TOTAL STOCKHOLDERS' EQUITY:		\$ 44,142,539.00	\$ 42,263,141.00	\$ (1,879,398.00)
127	TOTAL LIABILITIES and STOCKHOLDERS' EQUITY:		\$ 44,194,642.00	\$ 42,328,627.00	\$ (1,866,015.00)