

APPENDIX G

Income Statements

2021 Income Statement

INCOME STATEMENT

(Profit and Loss)

(a)		(b)		(c)	(d)
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	UTILITY OPERATING REVENUES				
2	<u>Operating Revenues:</u>				
3	Unmetered Water Customers	460	\$ 0.00	\$ 0.00	\$ 0.00
4	Metered Water Customers	461	\$ 6,873,596.00	\$ 6,570,109.00	\$ (303,487.00)
5	Fire Protection Customers	462	\$ 0.00	\$ 16,443.00	\$ 16,443.00
6	Other Sales to Public Authorities	464	\$ 0.00	\$ 0.00	\$ 0.00
7	Irrigation Customers	465	\$ 0.00	\$ 0.00	\$ 0.00
8	Sales for Resale Customers	466	\$ 0.00	\$ 0.00	\$ 0.00
9	Interdepartmental Sales	467	\$ 0.00	\$ 0.00	\$ 0.00
10	Total Operating Revenues:		\$ 6,873,596.00	\$ 6,586,552.00	\$ (287,044.00)
11					
12	<u>Cost of Goods Sold:</u>				
13	Salaries & Wages - Office Employees	601	\$ 1,597,434.00	\$ 1,713,599.00	\$ 116,165.00
14	Salaries & Wages - Officers, Directors & Stockholders	603	\$ 7,575.00	\$ 11,540.00	\$ 3,965.00
15	Employee Pensions & Benefits	604	\$ 336,492.00	\$ 349,094.00	\$ 12,602.00
16	Purchased Water	610	\$ 1,186,401.00	\$ 1,032,662.00	\$ (153,739.00)
17	Purchased Power	615	\$ 0.00	\$ 0.00	\$ 0.00
18	Fuel for Power Production	616	\$ 0.00	\$ 0.00	\$ 0.00
19	Chemicals	618	\$ 56,798.00	\$ 104,683.00	\$ 47,885.00
20	Materials and Supplies	620	\$ 82,767.00	\$ 156,203.00	\$ 73,436.00
21	Contractual Services - Engineering	631	\$ 83,390.00	\$ 132,109.00	\$ 48,719.00
22	Contractual Services - Accounting	632	\$ 29,626.00	\$ 30,685.00	\$ 1,059.00
23	Contractual Services - Legal	633	\$ 27,610.00	\$ 18,034.00	\$ (9,576.00)
24	Contractual Services - Management Fees	634	\$ 133,740.00	\$ 0.00	\$ (133,740.00)
25	Contractual Services - Testing & Lab Fees	635a	\$ 23,568.00	\$ 24,804.00	\$ 1,236.00
26	Contractual Services - Water Sampling	635b	\$ 0.00	\$ 0.00	\$ 0.00
27	Contractual Services - Water System Maintenance	636	\$ 423,648.00	\$ 289,865.00	\$ (133,783.00)
28	Contractual Services - Water System Repairs	637	\$ 0.00	\$ 0.00	\$ 0.00
29	Contractual Services - Connection Expenses	638	\$ 0.00	\$ 0.00	\$ 0.00
30	Contractual Services - Billing	639	\$ 0.00	\$ 0.00	\$ 0.00
31	Contractual Services - Other	640	\$ 25,113.00	\$ 28,088.00	\$ 2,975.00
32	Rental	641	\$ 0.00	\$ 0.00	\$ 0.00
33	Rental of Equipment	642	\$ 8,903.00	\$ 2,571.03	\$ (6,331.97)
34	Transportation Expense	650	\$ 96,109.00	\$ 103,076.00	\$ 6,967.00
35	Insurance - Vehicle	656	\$ 0.00	\$ 0.00	\$ 0.00
36	Insurance - General Liability	657	\$ 169,845.00	\$ 189,130.00	\$ 19,285.00
37	Insurance - Worker's Compensation	658	\$ 0.00	\$ 0.00	\$ 0.00
38	Insurance - Other	659	\$ 0.00	\$ 0.00	\$ 0.00
39	Advertising Expenses	660	\$ 1,873.00	\$ 1,434.00	\$ (439.00)
40	Regulatory Commission Expense - Amortization of Rate Case Expenses	666	\$ 0.00	\$ 0.00	\$ 0.00
41	Regulatory Commission Expense - Other	667	\$ 13,679.00	\$ 15,878.00	\$ 2,199.00
42	Water Resource Conservation Expense	668	\$ 0.00	\$ 0.00	\$ 0.00
43	Bad Debt Expense	670	\$ 0.00	\$ 0.00	\$ 0.00
44	Miscellaneous Expense	675	\$ 122,556.00	\$ 153,874.00	\$ 31,318.00
45	Total Cost of Good Sold:		\$ 4,427,127.00	\$ 4,357,329.03	\$ (69,797.97)
46	GROSS PROFIT / (LOSS):		\$ 2,446,469.00	\$ 2,229,222.97	\$ (217,246.03)

INCOME STATEMENT

(Profit and Loss)

(a)		(b)		(c)	(d)
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
47	OTHER EXPENSES AND INCOME				
48	<u>Other Expenses:</u>				
49	Depreciation Expenses	403	\$ 1,866,550.00	\$ 1,814,994.00	\$ (51,556.00)
50	Amortization of CIAC Expense	403a	\$ (407,603.00)	\$ (421,079.00)	\$ (13,476.00)
51	Amortization of Utility Plant Acquisition Adjustments	407	\$ 0.00	\$ 0.00	\$ 0.00
52	Taxes Other Than Income	408	\$ 0.00	\$ 0.00	\$ 0.00
53	Income Taxes	409	\$ 0.00	\$ 0.00	\$ 0.00
54	Provision For Deferred Income Taxes	410	\$ 0.00	\$ 0.00	\$ 0.00
55	Provision For Deferred Income Taxes- (CREDIT)	411	\$ 0.00	\$ 0.00	\$ 0.00
56	Investment Tax Credits	412	\$ 0.00	\$ 0.00	\$ 0.00
57	Allowance for Funds Used During Construction	420	\$ 0.00	\$ 0.00	\$ 0.00
58	Miscellaneous Non-Utility Expenses	426	\$ 0.00	\$ 0.00	\$ 0.00
59	Interest Expense	427	\$ 0.00	\$ 0.00	\$ 0.00
60	Balance Transferred From Income	435	\$ 0.00	\$ 0.00	\$ 0.00
61	Appropriations of Retained Earnings	436	\$ 0.00	\$ 0.00	\$ 0.00
62	Dividends Declared - Preferred Stock	437	\$ 0.00	\$ 0.00	\$ 0.00
63	Dividends Declared - Common Stock	438	\$ 0.00	\$ 0.00	\$ 0.00
64	Adjustments to Retained Earnings	439	\$ 0.00	\$ 0.00	\$ 0.00
65	Total Other Expenses:		\$ 1,458,947.00	\$ 1,393,915.00	\$ (65,032.00)
66					
67	<u>Other Income:</u>				
68	Income From Utility Plant Leased to Others	413	\$ 0.00	\$ 0.00	\$ 0.00
69	Gains (Losses) From Disposition of Utility Property	414	\$ 0.00	\$ 0.00	\$ 0.00
70	Interest and Dividend Income	419	\$ 0.00	\$ 0.00	\$ 0.00
71	Non-Utility Income	421	\$ 456,897.00	\$ 729,067.00	\$ 272,170.00
72	Guaranteed Revenues	469	\$ 0.00	\$ 0.00	\$ 0.00
73	Forfeited Discounts	470	\$ 0.00	\$ 0.00	\$ 0.00
74	Miscellaneous Service Revenue	471	\$ 11,750.00	\$ 11,000.00	\$ (750.00)
75	Rents From Water Property	472	\$ 0.00	\$ 0.00	\$ 0.00
76	Interdepartmental Rents	473	\$ 0.00	\$ 0.00	\$ 0.00
77	Other Miscellaneous Water Revenues	474	\$ 167,522.00	\$ 188,248.00	\$ 20,726.00
78	Total Other Income:		\$ 636,169.00	\$ 928,315.00	\$ 292,146.00
79					
80					
81	Total Revenue (income)		\$ 7,509,765.00	\$ 7,514,867.00	\$ 5,102.00
82	Total Expenses		\$ 5,886,074.00	\$ 5,751,244.03	\$ (134,829.97)
83	NET PROFIT / (LOSS):		\$ 1,623,691.00	\$ 1,763,622.97	\$ 139,931.97

2022 Income Statement

INCOME STATEMENT

(Profit and Loss)

(a)		(b)		(c)	(d)
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	UTILITY OPERATING REVENUES				
2	<u>Operating Revenues:</u>				
3	Unmetered Water Customers	460	\$ 0.00	\$ 0.00	\$ 0.00
4	Metered Water Customers	461	\$ 6,873,596.00	\$ 6,435,612.00	\$ (437,984.00)
5	Fire Protection Customers	462	\$ 0.00	\$ 16,345.00	\$ 16,345.00
6	Other Sales to Public Authorities	464	\$ 0.00	\$ 0.00	\$ 0.00
7	Irrigation Customers	465	\$ 0.00	\$ 0.00	\$ 0.00
8	Sales for Resale Customers	466	\$ 0.00	\$ 0.00	\$ 0.00
9	Interdepartmental Sales	467	\$ 0.00	\$ 0.00	\$ 0.00
10	Total Operating Revenues:		\$ 6,873,596.00	\$ 6,451,957.00	\$ (421,639.00)
11					
12	<u>Cost of Goods Sold:</u>				
13	Salaries & Wages - Office Employees	601	\$ 1,713,599.00	\$ 1,870,868.00	\$ 157,269.00
14	Salaries & Wages - Officers, Directors & Stockholders	603	\$ 11,540.00	\$ 10,671.00	\$ (869.00)
15	Employee Pensions & Benefits	604	\$ 349,094.00	\$ 417,823.00	\$ 68,729.00
16	Purchased Water	610	\$ 1,032,662.00	\$ 1,257,146.00	\$ 224,484.00
17	Purchased Power	615	\$ 0.00	\$ 0.00	\$ 0.00
18	Fuel for Power Production	616	\$ 0.00	\$ 0.00	\$ 0.00
19	Chemicals	618	\$ 104,683.00	\$ 81,503.00	\$ (23,180.00)
20	Materials and Supplies	620	\$ 156,203.00	\$ 209,566.00	\$ 53,363.00
21	Contractual Services - Engineering	631	\$ 132,109.00	\$ 114,001.00	\$ (18,108.00)
22	Contractual Services - Accounting	632	\$ 30,685.00	\$ 33,620.00	\$ 2,935.00
23	Contractual Services - Legal	633	\$ 18,034.00	\$ 24,114.00	\$ 6,080.00
24	Contractual Services - Management Fees	634	\$ 0.00	\$ 0.00	\$ 0.00
25	Contractual Services - Testing & Lab Fees	635a	\$ 24,804.00	\$ 27,131.00	\$ 2,327.00
26	Contractual Services - Water Sampling	635b	\$ 0.00	\$ 0.00	\$ 0.00
27	Contractual Services - Water System Maintenance	636	\$ 289,865.00	\$ 316,307.00	\$ 26,442.00
28	Contractual Services - Water System Repairs	637	\$ 0.00	\$ 0.00	\$ 0.00
29	Contractual Services - Connection Expenses	638	\$ 0.00	\$ 0.00	\$ 0.00
30	Contractual Services - Billing	639	\$ 0.00	\$ 0.00	\$ 0.00
31	Contractual Services - Other	640	\$ 28,088.00	\$ 31,455.00	\$ 3,367.00
32	Rental	641	\$ 0.00	\$ 0.00	\$ 0.00
33	Rental of Equipment	642	\$ 2,571.03	\$ 7,507.00	\$ 4,935.97
34	Transportation Expense	650	\$ 103,076.00	\$ 121,489.00	\$ 18,413.00
35	Insurance - Vehicle	656	\$ 0.00	\$ 0.00	\$ 0.00
36	Insurance - General Liability	657	\$ 189,130.00	\$ 218,074.00	\$ 28,944.00
37	Insurance - Worker's Compensation	658	\$ 0.00	\$ 0.00	\$ 0.00
38	Insurance - Other	659	\$ 0.00	\$ 0.00	\$ 0.00
39	Advertising Expenses	660	\$ 1,434.00	\$ 5,087.00	\$ 3,653.00
40	Regulatory Commission Expense - Amortization of Rate Case Expenses	666	\$ 0.00	\$ 0.00	\$ 0.00
41	Regulatory Commission Expense - Other	667	\$ 15,878.00	\$ 15,808.00	\$ (70.00)
42	Water Resource Conservation Expense	668	\$ 0.00	\$ 0.00	\$ 0.00
43	Bad Debt Expense	670	\$ 0.00	\$ 0.00	\$ 0.00
44	Miscellaneous Expense	675	\$ 153,874.00	\$ 143,250.00	\$ (10,624.00)
45	Total Cost of Good Sold:		\$ 4,357,329.03	\$ 4,905,420.00	\$ 548,090.97
46	GROSS PROFIT / (LOSS):		\$ 2,516,266.97	\$ 1,546,537.00	\$ (969,729.97)

INCOME STATEMENT

(Profit and Loss)

(a)		(b)		(c)	(d)
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
47	OTHER EXPENSES AND INCOME				
48	<u>Other Expenses:</u>				
49	Depreciation Expenses	403	\$ 0.00	\$ 1,894,630.00	\$ 1,894,630.00
50	Amortization of CIAC Expense	403a	\$ 0.00	\$ (433,549.00)	\$ (433,549.00)
51	Amortization of Utility Plant Acquisition Adjustments	407	\$ 0.00	\$ 0.00	\$ 0.00
52	Taxes Other Than Income	408	\$ 0.00	\$ 0.00	\$ 0.00
53	Income Taxes	409	\$ 0.00	\$ 0.00	\$ 0.00
54	Provision For Deferred Income Taxes	410	\$ 0.00	\$ 0.00	\$ 0.00
55	Provision For Deferred Income Taxes- (CREDIT)	411	\$ 0.00	\$ 0.00	\$ 0.00
56	Investment Tax Credits	412	\$ 0.00	\$ 0.00	\$ 0.00
57	Allowance for Funds Used During Construction	420	\$ 0.00	\$ 0.00	\$ 0.00
58	Miscellaneous Non-Utility Expenses	426	\$ 0.00	\$ 0.00	\$ 0.00
59	Interest Expense	427	\$ 0.00	\$ 0.00	\$ 0.00
60	Balance Transferred From Income	435	\$ 0.00	\$ 0.00	\$ 0.00
61	Appropriations of Retained Earnings	436	\$ 0.00	\$ 0.00	\$ 0.00
62	Dividends Declared - Preferred Stock	437	\$ 0.00	\$ 0.00	\$ 0.00
63	Dividends Declared - Common Stock	438	\$ 0.00	\$ 0.00	\$ 0.00
64	Adjustments to Retained Earnings	439	\$ 0.00	\$ 0.00	\$ 0.00
65	Total Other Expenses:		\$ 0.00	\$ 1,461,081.00	\$ 1,461,081.00
66					
67	<u>Other Income:</u>				
68	Income From Utility Plant Leased to Others	413	\$ 0.00	\$ 0.00	\$ 0.00
69	Gains (Losses) From Disposition of Utility Property	414	\$ 0.00	\$ 0.00	\$ 0.00
70	Interest and Dividend Income	419	\$ 0.00	\$ 0.00	\$ 0.00
71	Non-Utility Income	421	\$ 729,067.00	\$ 325,763.00	\$ (403,304.00)
72	Guaranteed Revenues	469	\$ 0.00	\$ 0.00	\$ 0.00
73	Forfeited Discounts	470	\$ 0.00	\$ 0.00	\$ 0.00
74	Miscellaneous Service Revenue	471	\$ 11,000.00	\$ 6,100.00	\$ (4,900.00)
75	Rents From Water Property	472	\$ 0.00	\$ 0.00	\$ 0.00
76	Interdepartmental Rents	473	\$ 0.00	\$ 0.00	\$ 0.00
77	Other Miscellaneous Water Revenues	474	\$ 188,248.00	\$ 137,832.00	\$ (50,416.00)
78	Total Other Income:		\$ 928,315.00	\$ 469,695.00	\$ (458,620.00)
79					
80					
81	Total Revenue (income)		\$ 7,801,911.00	\$ 6,921,652.00	\$ (880,259.00)
82	Total Expenses		\$ 4,357,329.03	\$ 6,366,501.00	\$ 2,009,171.97
83	NET PROFIT / (LOSS):		\$ 3,444,581.97	\$ 555,151.00	\$ (2,889,430.97)