

APPENDIX F

Balance Sheets

2023 Balance Sheet

BALANCE SHEET
(Assets and Other Debits)

(a)		(b)		(c)	(d)
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	ASSETS				
2	<u>Current Assets:</u>				
3	Cash	131	\$ 0.00	\$ 0.00	\$ 0.00
4	Special Deposits	132	\$ 0.00	\$ 0.00	\$ 0.00
5	Deposits - Reserves for Capital Improvements	234.a	\$ 0.00	\$ 0.00	\$ 0.00
6	Working Funds	134	\$ 0.00	\$ 0.00	\$ 0.00
7	Temporary Cash Investments	135	\$ 0.00	\$ 0.00	\$ 0.00
8	Accounts Receivable	141	\$ 415,824.00	\$ 427,808.00	\$ 11,984.00
9	Other Accounts Receivable	142	\$ 8,595,790.00	\$ 9,612,013.00	\$ 1,016,223.00
10	Accumulated Provision for Uncollectible Accounts (CREDIT)	143	\$ 0.00	\$ 0.00	\$ 0.00
11	Notes Receivable	144	\$ 0.00	\$ 0.00	\$ 0.00
12	Accounts Receivable from Associated Companies	145	\$ 0.00	\$ 0.00	\$ 0.00
13	Notes Receivable from Associated Companies	146	\$ 0.00	\$ 0.00	\$ 0.00
14	Plant Material and Supplies	151	\$ 0.00	\$ 0.00	\$ 0.00
15	Merchandise	152	\$ 0.00	\$ 0.00	\$ 0.00
16	Other Material and Supplies	153	\$ 0.00	\$ 0.00	\$ 0.00
17	Stores Expense	161	\$ 0.00	\$ 0.00	\$ 0.00
18	Prepayment	162	\$ 0.00	\$ 0.00	\$ 0.00
19	Accrued Interest and Dividends Receivable	171	\$ 0.00	\$ 0.00	\$ 0.00
20	Rents Receivable	172	\$ 0.00	\$ 0.00	\$ 0.00
21	Accrued Utility Revenues	173	\$ 0.00	\$ 0.00	\$ 0.00
22	Miscellaneous Current and Accrued Assets	174	\$ 0.00	\$ 0.00	\$ 0.00
23	TOTAL CURRENT ASSETS:		\$ 9,011,614.00	\$ 10,039,821.00	\$ 1,028,207.00
24					
25	<u>Long-Term Assets:</u>				
26	Utility Plant in Service	101	\$ 74,068,396.00	\$ 76,527,633.00	\$ 2,459,237.00
27	<u>LESS:</u> Accumulated Depreciation	108	\$ (28,918,750.00)	\$ (30,845,329.00)	\$ (1,926,579.00)
28	<u>LESS:</u> Accumulated Amortization	110	\$ 0.00	\$ 0.00	\$ 0.00
29	Contribution in Aid of Construction	271	\$ (21,677,427.00)	\$ (21,723,149.00)	\$ (45,722.00)
30	Accumulated Amortization of CIAC	272	\$ 6,774,336.00	\$ 7,208,799.00	\$ 434,463.00
31	Utility Plant Leased to Others	102	\$ 0.00	\$ 0.00	\$ 0.00
32	Property Held for Future Use	103	\$ 0.00	\$ 0.00	\$ 0.00
33	Construction Work in Progress	105	\$ 0.00	\$ 0.00	\$ 0.00
34	Completed Construction Not Classified	106	\$ 0.00	\$ 0.00	\$ 0.00
35	Utility Plant Acquisition Adjustments	114	\$ 0.00	\$ 0.00	\$ 0.00
36	<u>LESS:</u> Accum. Amort. Utility Plant Acquisition Adjustments	115	\$ 0.00	\$ 0.00	\$ 0.00
37	Other Utility Plant Adjustments	116	\$ 0.00	\$ 0.00	\$ 0.00
38	TOTAL LONG-TERM ASSETS:		\$ 30,246,555.00	\$ 31,167,954.00	\$ 921,399.00
39					
40	<u>Other Property and Investments:</u>				
41	Non-Utility Property	121	\$ 0.00	\$ 0.00	\$ 0.00
42	<u>LESS:</u> Accumulated Depreciation on Non-Utility Property	122	\$ 0.00	\$ 0.00	\$ 0.00
43	Investment in Associated Companies	123	\$ 0.00	\$ 0.00	\$ 0.00
44	Utility Investments	124	\$ 0.00	\$ 0.00	\$ 0.00
45	Other Investments	125	\$ 0.00	\$ 0.00	\$ 0.00
46	Sinking Funds	126	\$ 0.00	\$ 0.00	\$ 0.00
47	Other Special Funds	127	\$ 0.00	\$ 0.00	\$ 0.00
48	Organization	301	\$ 0.00	\$ 0.00	\$ 0.00
49	Franchises	302	\$ 0.00	\$ 0.00	\$ 0.00
50	Land and Land Rights and Water Rights	303	\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
51	TOTAL OTHER PROPERTY and INVESTMENTS:		\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
52					
53	<u>Deferred Debits:</u>				
54	Unamortized Debt Discount and Expense	181	\$ 0.00	\$ 0.00	\$ 0.00
55	Extraordinary Property Losses	182	\$ 0.00	\$ 0.00	\$ 0.00
56	Preliminary Survey and Investigation Charges	183	\$ 0.00	\$ 0.00	\$ 0.00
57	Clearing Accounts	184	\$ 0.00	\$ 0.00	\$ 0.00
58	Temporary Facilities	185	\$ 0.00	\$ 0.00	\$ 0.00
59	Miscellaneous Deferred Debits	186	\$ 0.00	\$ 0.00	\$ 0.00
60	Research and Development Expenditures	187	\$ 0.00	\$ 0.00	\$ 0.00
61	Accumulated Deferred Income Taxes	190	\$ 0.00	\$ 0.00	\$ 0.00
62	TOTAL DEFERRED DEBITS:		\$ 0.00	\$ 0.00	\$ 0.00
63	TOTAL ASSETS:		\$ 40,811,345.00	\$ 42,760,951.00	\$ 1,949,606.00

BALANCE SHEET
(Liabilities and Other Credits)

(a)		(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease)
64	LIABILITIES				
65	Current Liabilities:				
66	Accounts Payable	231	\$ 63,486.00	\$ 99,335.00	\$ 35,849.00
67	Notes Payable (Current)	232	\$ 0.00	\$ 0.00	\$ 0.00
68	Accounts Payable to Associated Companies	233	\$ 0.00	\$ 0.00	\$ 0.00
69	Deposots - Reserves for Capital Improvements	234	\$ 0.00	\$ 0.00	\$ 0.00
70	Customer Deposits	235	\$ 0.00	\$ 0.00	\$ 0.00
71	Income Taxes Payable	236	\$ 0.00	\$ 0.00	\$ 0.00
72	Interest Payable	237	\$ 0.00	\$ 0.00	\$ 0.00
73	Accrued Dividends	238	\$ 0.00	\$ 0.00	\$ 0.00
74	Matured Long-Term Debt	239	\$ 0.00	\$ 0.00	\$ 0.00
75	Matured Interest	240	\$ 0.00	\$ 0.00	\$ 0.00
76	Miscellaneous Current and Accrued Liabilities	241	\$ 2,000.00	\$ 2,500.00	\$ 500.00
77	TOTAL CURRENT LIABILITIES:		\$ 65,486.00	\$ 101,835.00	\$ 36,349.00
78					
79	Long-Term Liabilities:				
80	Bonds	221	\$ 0.00	\$ 0.00	\$ 0.00
81	Reacquired Bonds	222	\$ 0.00	\$ 0.00	\$ 0.00
82	Advances from Associated Companies	223	\$ 0.00	\$ 0.00	\$ 0.00
83	Notes Payable (Long-Term)	224	\$ 0.00	\$ 0.00	\$ 0.00
84	TOTAL LONG-TERM LIABILITIES:		\$ 0.00	\$ 0.00	\$ 0.00
85					
86	Deferred Credits:				
87	Unamortized Premium on Debt	251	\$ 0.00	\$ 0.00	\$ 0.00
88	Advances for Construction	252	\$ 0.00	\$ 0.00	\$ 0.00
89	Other Deferred Credits	253	\$ 0.00	\$ 0.00	\$ 0.00
90	Accumulated Deferred Investment Tax Credits	255	\$ 0.00	\$ 0.00	\$ 0.00
91	TOTAL DEFERRED CREDITS:		\$ 0.00	\$ 0.00	\$ 0.00
92					
93	Operating Reserves:				
94	Property Insurance Reserve	261	\$ 0.00	\$ 0.00	\$ 0.00
95	Injuries and Damages Reserve	262	\$ 0.00	\$ 0.00	\$ 0.00
96	Pensions and Benefits Reserve	263	\$ 0.00	\$ 0.00	\$ 0.00
97	Miscellaneous Operating Reserves	265	\$ 0.00	\$ 0.00	\$ 0.00
98	TOTAL OPERATING RESERVES:		\$ 0.00	\$ 0.00	\$ 0.00
99					
100	Accumulated Deferred Income Taxes:				
101	Accumulated Deferred Income Taxes - Accelerated Amortization	281	\$ 0.00	\$ 0.00	\$ 0.00
102	Accumulated Deferred Income Taxes - Liberalized Depreciation	282	\$ 0.00	\$ 0.00	\$ 0.00
103	Accumulated Deferred Income Taxes - Other	283	\$ 0.00	\$ 0.00	\$ 0.00
104	TOTAL ACCUMULATED DEFERRED INCOME TAXES:		\$ 0.00	\$ 0.00	\$ 0.00
105	TOTAL LIABILITIES:		\$ 65,486.00	\$ 101,835.00	\$ 36,349.00
106					
107					
108	STOCKHOLDERS' EQUITY				
109	Contributed Capital:				
110	Common Stock Issued	201	\$ 425,300.00	\$ 428,100.00	\$ 2,800.00
111	Common Stock Subscribed	202	\$ 0.00	\$ 0.00	\$ 0.00
112	Common Stock Liability for Conversion	203	\$ 0.00	\$ 0.00	\$ 0.00
113	Preferred Stock Issued	204	\$ 0.00	\$ 0.00	\$ 0.00
114	Preferred Stock Subscribed	205	\$ 0.00	\$ 0.00	\$ 0.00
115	Preferred Stock Liability for Conversion	206	\$ 0.00	\$ 0.00	\$ 0.00
116	Premium on Capital Stock	207	\$ 0.00	\$ 0.00	\$ 0.00
117	Reduction in Par on Stated Value of Capital Stock	209	\$ 0.00	\$ 0.00	\$ 0.00
118	Gain on Resale or Cancellation of Reacquired Capital Stock	210	\$ 0.00	\$ 0.00	\$ 0.00
119	Other Paid-In Capital	211	\$ 0.00	\$ 0.00	\$ 0.00
120	Discount on Capital Stock	212	\$ 0.00	\$ 0.00	\$ 0.00
121	Capital Stock Expense	213	\$ 0.00	\$ 0.00	\$ 0.00
122	Appropriated Retained Earnings	214	\$ 0.00	\$ 0.00	\$ 0.00
123	Unappropriated Retained Earnings	215	\$ 40,320,559.00	\$ 42,231,016.00	\$ 1,910,457.00
124	Reacquired Capital Stock	216	\$ 0.00	\$ 0.00	\$ 0.00
125	Proprietary Capital (for proprietorships and partnerships)	218	\$ 0.00	\$ 0.00	\$ 0.00
126	TOTAL STOCKHOLDERS' EQUITY:		\$ 40,745,859.00	\$ 42,659,116.00	\$ 1,913,257.00
127	TOTAL LIABILITIES and STOCKHOLDERS' EQUITY:		\$ 40,811,345.00	\$ 42,760,951.00	\$ 1,949,606.00

2024 Balance Sheet

BALANCE SHEET
(Assets and Other Debits)

(a)		(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease) (c - b)
1	ASSETS				
2	Current Assets:				
3	Cash	131	\$ 0.00	\$ 0.00	\$ 0.00
4	Special Deposits	132	\$ 0.00	\$ 0.00	\$ 0.00
5	Deposots - Reserves for Capital Improvements	234.a	\$ 0.00	\$ 0.00	\$ 0.00
6	Working Funds	134	\$ 0.00	\$ 0.00	\$ 0.00
7	Temporary Cash Investments	135	\$ 0.00	\$ 0.00	\$ 0.00
8	Accounts Receivable	141	\$ 427,808.00	\$ 489,553.00	\$ 61,745.00
9	Other Accounts Receivable	142	\$ 9,612,013.00	\$ 10,680,681.00	\$ 1,068,668.00
10	Accumulated Provision for Uncollectible Accounts (CREDIT)	143	\$ 0.00	\$ 0.00	\$ 0.00
11	Notes Receivable	144	\$ 0.00	\$ 0.00	\$ 0.00
12	Accounts Receivable from Associated Companies	145	\$ 0.00	\$ 0.00	\$ 0.00
13	Notes Receivable from Associated Companies	146	\$ 0.00	\$ 0.00	\$ 0.00
14	Plant Material and Supplies	151	\$ 0.00	\$ 0.00	\$ 0.00
15	Merchandise	152	\$ 0.00	\$ 0.00	\$ 0.00
16	Other Material and Supplies	153	\$ 0.00	\$ 0.00	\$ 0.00
17	Stores Expense	161	\$ 0.00	\$ 0.00	\$ 0.00
18	Prepayment	162	\$ 0.00	\$ 0.00	\$ 0.00
19	Accrued Interest and Dividends Receivable	171	\$ 0.00	\$ 0.00	\$ 0.00
20	Rents Receivable	172	\$ 0.00	\$ 0.00	\$ 0.00
21	Accrued Utility Revenues	173	\$ 0.00	\$ 0.00	\$ 0.00
22	Miscellaneous Current and Accrued Assets	174	\$ 0.00	\$ 0.00	\$ 0.00
23	TOTAL CURRENT ASSETS:		\$ 10,039,821.00	\$ 11,170,234.00	\$ 1,130,413.00
24					
25	Long-Term Assets:				
26	Utility Plant in Service	101	\$ 76,527,633.00	\$ 77,995,151.00	\$ 1,467,518.00
27	LESS: Accumulated Depreciation	108	\$ (30,845,329.00)	\$ (32,807,123.00)	\$ (1,961,794.00)
28	LESS: Accumulated Amortization	110	\$ 0.00	\$ 0.00	\$ 0.00
29	Contribution in Aid of Construction	271	\$ (21,723,149.00)	\$ (21,839,440.00)	\$ (116,291.00)
30	Accumulated Amortization of CIAC	272	\$ 7,208,799.00	\$ 7,645,588.00	\$ 436,789.00
31	Utility Plant Leased to Others	102	\$ 0.00	\$ 0.00	\$ 0.00
32	Property Held for Future Use	103	\$ 0.00	\$ 0.00	\$ 0.00
33	Construction Work in Progress	105	\$ 0.00	\$ 0.00	\$ 0.00
34	Completed Construction Not Classified	106	\$ 0.00	\$ 0.00	\$ 0.00
35	Utility Plant Acquisition Adjustments	114	\$ 0.00	\$ 0.00	\$ 0.00
36	LESS: Accum. Amort. Utility Plant Acquisition Adjustments	115	\$ 0.00	\$ 0.00	\$ 0.00
37	Other Utility Plant Adjustments	116	\$ 0.00	\$ 0.00	\$ 0.00
38	TOTAL LONG-TERM ASSETS:		\$ 31,167,954.00	\$ 30,994,176.00	\$ (173,778.00)
39					
40	Other Property and Investments:				
41	Non-Utility Property	121	\$ 0.00	\$ 0.00	\$ 0.00
42	LESS: Accumulated Depreciation on Non-Utility Property	122	\$ 0.00	\$ 0.00	\$ 0.00
43	Investment in Associated Companies	123	\$ 0.00	\$ 0.00	\$ 0.00
44	Utility Investments	124	\$ 0.00	\$ 0.00	\$ 0.00
45	Other Investments	125	\$ 0.00	\$ 0.00	\$ 0.00
46	Sinking Funds	126	\$ 0.00	\$ 0.00	\$ 0.00
47	Other Special Funds	127	\$ 0.00	\$ 0.00	\$ 0.00
48	Organization	301	\$ 0.00	\$ 0.00	\$ 0.00
49	Franchises	302	\$ 0.00	\$ 0.00	\$ 0.00
50	Land and Land Rights and Water Rights	303	\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
51	TOTAL OTHER PROPERTY and INVESTMENTS:		\$ 1,553,176.00	\$ 1,553,176.00	\$ 0.00
52					
53	Deferred Debits:				
54	Unamortized Debt Discount and Expense	181	\$ 0.00	\$ 0.00	\$ 0.00
55	Extraordinary Property Losses	182	\$ 0.00	\$ 0.00	\$ 0.00
56	Preliminary Survey and Investigation Charges	183	\$ 0.00	\$ 0.00	\$ 0.00
57	Clearing Accounts	184	\$ 0.00	\$ 0.00	\$ 0.00
58	Temporary Facilities	185	\$ 0.00	\$ 0.00	\$ 0.00
59	Miscellaneous Deferred Debits	186	\$ 0.00	\$ 0.00	\$ 0.00
60	Research and Development Expenditures	187	\$ 0.00	\$ 0.00	\$ 0.00
61	Accumulated Deferred Income Taxes	190	\$ 0.00	\$ 0.00	\$ 0.00
62	TOTAL DEFERRED DEBITS:		\$ 0.00	\$ 0.00	\$ 0.00
63	TOTAL ASSETS:		\$ 42,760,951.00	\$ 43,717,586.00	\$ 956,635.00

BALANCE SHEET
(Liabilities and Other Credits)

	(a)	(b)	(c)	(d)	
Line No.	Description	NARUC Account Number	Previous Year's Dollar Amounts	Report Year's Dollar Amounts	Increase or (Decrease)
64	LIABILITIES				
65	Current Liabilities:				
66	Accounts Payable	231	\$ 99,335.00	\$ 104,931.00	\$ 5,596.00
67	Notes Payable (Current)	232	\$ 0.00	\$ 0.00	\$ 0.00
68	Accounts Payable to Associated Companies	233	\$ 0.00	\$ 0.00	\$ 0.00
69	Deposots - Reserves for Capital Improvements	234	\$ 0.00	\$ 0.00	\$ 0.00
70	Customer Deposits	235	\$ 0.00	\$ 0.00	\$ 0.00
71	Income Taxes Payable	236	\$ 0.00	\$ 0.00	\$ 0.00
72	Interest Payable	237	\$ 0.00	\$ 0.00	\$ 0.00
73	Accrued Dividends	238	\$ 0.00	\$ 0.00	\$ 0.00
74	Matured Long-Term Debt	239	\$ 0.00	\$ 0.00	\$ 0.00
75	Matured Interest	240	\$ 0.00	\$ 0.00	\$ 0.00
76	Miscellaneous Current and Accrued Liabilities	241	\$ 2,500.00	\$ 6,000.00	\$ 3,500.00
77	TOTAL CURRENT LIABILITIES		\$ 101,835.00	\$ 110,931.00	\$ 9,096.00
78					
79	Long-Term Liabilities:				
80	Bonds	221	\$ 0.00	\$ 0.00	\$ 0.00
81	Reacquired Bonds	222	\$ 0.00	\$ 0.00	\$ 0.00
82	Advances from Associated Companies	223	\$ 0.00	\$ 0.00	\$ 0.00
83	Notes Payable (Long-Term)	224	\$ 0.00	\$ 0.00	\$ 0.00
84	TOTAL LONG-TERM LIABILITIES		\$ 0.00	\$ 0.00	\$ 0.00
85					
86	Deferred Credits:				
87	Unamortized Premium on Debt	251	\$ 0.00	\$ 0.00	\$ 0.00
88	Advances for Construction	252	\$ 0.00	\$ 0.00	\$ 0.00
89	Other Deferred Credits	253	\$ 0.00	\$ 0.00	\$ 0.00
90	Accumulated Deferred Investment Tax Credits	255	\$ 0.00	\$ 0.00	\$ 0.00
91	TOTAL DEFERRED CREDITS:		\$ 0.00	\$ 0.00	\$ 0.00
92					
93	Operating Reserves:				
94	Property Insurance Reserve	261	\$ 0.00	\$ 0.00	\$ 0.00
95	Injuries and Damages Reserve	262	\$ 0.00	\$ 0.00	\$ 0.00
96	Pensions and Benefits Reserve	263	\$ 0.00	\$ 0.00	\$ 0.00
97	Miscellaneous Operating Reserves	265	\$ 0.00	\$ 0.00	\$ 0.00
98	TOTAL OPERATING RESERVES:		\$ 0.00	\$ 0.00	\$ 0.00
99					
100	Accumulated Deferred Income Taxes:				
101	Accumulated Deferred Income Taxes - Accelerated Amortization	281	\$ 0.00	\$ 0.00	\$ 0.00
102	Accumulated Deferred Income Taxes - Liberalized Depreciation	282	\$ 0.00	\$ 0.00	\$ 0.00
103	Accumulated Deferred Income Taxes - Other	283	\$ 0.00	\$ 0.00	\$ 0.00
104	TOTAL ACCUMULATED DEFERRED INCOME TAXES		\$ 0.00	\$ 0.00	\$ 0.00
105	TOTAL LIABILITIES:		\$ 101,835.00	\$ 110,931.00	\$ 9,096.00
106					
107					
108	STOCKHOLDERS' EQUITY				
109	Contributed Capital:				
110	Common Stock Issued	201	\$ 428,100.00	\$ 429,900.00	\$ 1,800.00
111	Common Stock Subscribed	202	\$ 0.00	\$ 0.00	\$ 0.00
112	Common Stock Liability for Conversion	203	\$ 0.00	\$ 0.00	\$ 0.00
113	Preferred Stock Issued	204	\$ 0.00	\$ 0.00	\$ 0.00
114	Preferred Stock Subscribed	205	\$ 0.00	\$ 0.00	\$ 0.00
115	Preferred Stock Liability for Conversion	206	\$ 0.00	\$ 0.00	\$ 0.00
116	Premium on Capital Stock	207	\$ 0.00	\$ 0.00	\$ 0.00
117	Reduction in Par on Stated Value of Capital Stock	209	\$ 0.00	\$ 0.00	\$ 0.00
118	Gain on Resale or Cancellation of Reacquired Capital Stock	210	\$ 0.00	\$ 0.00	\$ 0.00
119	Other Paid-In Capital	211	\$ 0.00	\$ 0.00	\$ 0.00
120	Discount on Capital Stock	212	\$ 0.00	\$ 0.00	\$ 0.00
121	Capital Stock Expense	213	\$ 0.00	\$ 0.00	\$ 0.00
122	Appropriated Retained Earnings	214	\$ 0.00	\$ 0.00	\$ 0.00
123	Unappropriated Retained Earnings	215	\$ 42,231,016.00	\$ 43,176,755.00	\$ 945,739.00
124	Reacquired Capital Stock	216	\$ 0.00	\$ 0.00	\$ 0.00
125	Proprietary Capital (for proprietorships and partnerships)	218	\$ 0.00	\$ 0.00	\$ 0.00
126	TOTAL STOCKHOLDERS' EQUITY:		\$ 42,659,116.00	\$ 43,606,655.00	\$ 947,539.00
127	TOTAL LIABILITIES and STOCKHOLDERS' EQUITY:		\$ 42,760,951.00	\$ 43,717,586.00	\$ 956,635.00